

Company Registration No. 05479838 (England and Wales)

AJ&C SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
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AJ&C SERVICES LIMITED

COMPANY INFORMATION

Director	T R J Haigh
Company number	05479838
Registered office	Elmtree Grange, Ashford Road High Halden Ashford Kent TN26 3BP

AJ&C SERVICES LIMITED

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AJ&C SERVICES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		3,872		4,611
Current assets					
Stocks		13,650		13,650	
Debtors	4	66,007		156,044	
Cash at bank and in hand		50,899		95,556	
		130,556		265,250	
Creditors: amounts falling due within one year	5	(39,743)		(116,741)	
Net current assets			90,813		148,509
Total assets less current liabilities			94,685		153,120
Creditors: amounts falling due after more than one year	6		-		(69,750)
Provisions for liabilities					
Deferred tax liability	7	555		555	
			(555)		(555)
Net assets			94,130		82,815
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			94,030		82,715
Total equity			94,130		82,815

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

AJ&C SERVICES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2017

The financial statements were approved and signed by the director and authorised for issue on 28 March 2018



T R J Haigh
Director

Company Registration No. 05479838

AJ&C SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

Company information

AJ&C Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Elmtree Grange Ashford Road, High Halden, Ashford, Kent, TN26 3BP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 June 2017 are the first financial statements of AJ&C Services Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% reducing balance basis
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1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

AJ&C SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity Instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

AJ&C SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

3 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 July 2016 and 30 June 2017	18,573
Depreciation and impairment	
At 1 July 2016	13,962
Depreciation charged in the year	739
At 30 June 2017	14,701
Carrying amount	
At 30 June 2017	3,872
At 30 June 2016	4,611

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	30,805	30,507
Amounts owed by undertakings in which the company has a participating interest	2,500	47,933
Director's loan account	32,702	7,854
	<u>66,007</u>	<u>86,294</u>
Amounts falling due after more than one year:		
Amounts owed by undertakings in which the company has a participating interest	-	69,750
	<u>-</u>	<u>69,750</u>
Total debtors	<u>66,007</u>	<u>156,044</u>

AJ&C SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

5 Creditors: amounts falling due within one year

	Notes	2017 £	2016 £
Other loans		-	47,933
Trade creditors		1,983	3,488
Corporation tax		17,100	46,328
Other taxation and social security		8,844	15,166
Other creditors		11,816	3,826
		<u>39,743</u>	<u>116,741</u>

6 Creditors: amounts falling due after more than one year

	Notes	2017 £	2016 £
Other loans		-	69,750
		<u>-</u>	<u>69,750</u>

7 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	Liabilities 2017 £	Liabilities 2016 £
Balances:		
Accelerated capital allowances	555	555
	<u>555</u>	<u>555</u>

There were no deferred tax movements in the year.

8 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid 100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

AJ&C SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

9 Directors' transactions

During the year the company advanced £32,702 to the director T R J Haigh and £7,854 was repaid.

As at 30 June 2017 T R J Haigh owed the company £32,702 (2016: £7,854) and this is included within debtors due within one year.

During the year the company also paid rent of £16,719 (2016: £15,357) for business use of a property owned by T R J Haigh.