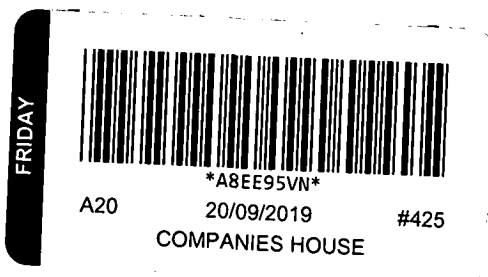


Company registration number: 05479283

UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2018

OYO DEVELOPMENTS
LIMITED



MENZIES
BRIGHTER THINKING

OYO DEVELOPMENTS LIMITED

COMPANY INFORMATION

Directors	M A Henri R T Pedder-Smith
Company secretary	I R Wright
Registered number	05479283
Registered office	The Gardens Eye Road Hoxne Suffolk IP21 5AP
Accountants	Menzies LLP Chartered Accountants Centrum House 36 Station Road Egham Surrey TW20 9LF

OYO DEVELOPMENTS LIMITED

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OYO DEVELOPMENTS LIMITED

REGISTERED NUMBER:05479283

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	<u>4</u>	<u>4</u>
		4	4
Current assets			
Stocks		11,697,354	11,685,115
Debtors: amounts falling due within one year	5	86,076	128,276
Cash at bank and in hand		<u>1,092,995</u>	<u>1,002,671</u>
		12,876,425	12,816,062
Creditors: amounts falling due within one year	6	<u>(1,800,806)</u>	<u>(1,346,580)</u>
Net current assets		<u>11,075,619</u>	<u>11,469,482</u>
Total assets less current liabilities		<u>11,075,623</u>	<u>11,469,486</u>
Creditors: amounts falling due after more than one year	7	(6,280,325)	(7,092,052)
Net assets		<u><u>4,795,298</u></u>	<u><u>4,377,434</u></u>
Capital and reserves			
Called up share capital		3,500,101	3,500,101
Share premium account		4,743,023	4,743,023
Profit and loss account		<u>(3,447,826)</u>	<u>(3,865,690)</u>
		<u><u>4,795,298</u></u>	<u><u>4,377,434</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

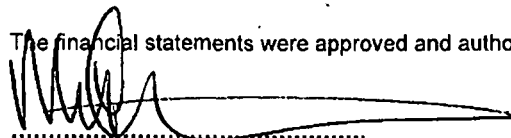
The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

OYO DEVELOPMENTS LIMITED

REGISTERED NUMBER:05479283

STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 DECEMBER 2018

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



M A Henri

Director

Date:

16/1/19

The notes on pages 3 to 5 form part of these financial statements.

OYO DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. General information

OYO Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover comprises the sale of properties. The sale and purchase of property is recognised on the date of exchange.

2.3 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Statement of Financial Position date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress. Direct costs included in work in progress include directly attributable interest costs and preference share dividends classified as an expenses in accordance with FRS 102.

OYO DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2018	4
At 31 December 2018	4

5. Debtors

	2018 £	2017 £
Trade debtors	42,390	84,108
Amounts owed by group undertakings	7,196	8,573
Prepayments and accrued income	36,490	35,595
	86,076	128,276

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Building Society loans	206,324	176,827
Trade creditors	318,114	32,338
Amounts owed to group undertakings	753,700	612,278
Corporation tax	76,226	6,615
Other taxation and social security	19,426	32,997
Other creditors	197,164	211,016
Accruals and deferred income	229,852	274,509
	1,800,806	1,346,580

Secured loans

The Building Society loans are secured on several properties owned by the company and via a floating charge over the assets of the company.

OYO DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

7. Creditors: Amounts falling due after more than one year

	2018 £	2017 £
Building Society loans	6,280,325	7,092,052
	<u>6,280,325</u>	<u>7,092,052</u>

Secured loans

The Building Society loans are secured on several properties owned by the company and via a floating charge over the assets of the company.