

Registered Number 05478154

DRYWALL SOLUTIONS UK LIMITED

Abbreviated Accounts

31 March 2012

DRYWALL SOLUTIONS UK LIMITED

Registered Number 05478154

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	23,186	11,971
Total fixed assets		23,186	11,971
Current assets			
Stocks		684,164	156,489
Debtors		1,027,389	1,232,067
Cash at bank and in hand		1,092	205,061
Total current assets		1,712,645	1,593,617
Creditors: amounts falling due within one year		(1,497,699)	(1,410,057)
Net current assets		214,946	183,560
Total assets less current liabilities		238,132	195,531
Total net Assets (liabilities)		238,132	195,531
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		238,130	195,529
Shareholders funds		238,132	195,531

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2012

And signed on their behalf by:

E Meola, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	22,416
additions	13,280
disposals	
revaluations	
transfers	
At 31 March 2012	<u>35,696</u>

Depreciation	
At 31 March 2011	10,445
Charge for year	2,065
on disposals	
At 31 March 2012	<u>12,510</u>

Net Book Value	
At 31 March 2011	11,971
At 31 March 2012	<u>23,186</u>

3 Share capital

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000

Allotted, called up and fully
paid:
2 Ordinary of £1.00 each

2	2
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