

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023

FOR

BEECROFT & PRICE PROPERTIES LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2023

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BEECROFT & PRICE PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2023

DIRECTOR: R J Price

REGISTERED OFFICE: 36-40 Doncaster Road
Barnsley
South Yorkshire
S70 1TL

REGISTERED NUMBER: 05477610 (England and Wales)

ACCOUNTANTS: Seaman Herbert & Co
36 - 40 Doncaster Road
Barnsley
South Yorkshire
S70 1TL

BALANCE SHEET
30TH APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		30,799		30,799
Investment property	5		<u>76,993</u>		<u>75,936</u>
			107,792		106,735
CURRENT ASSETS					
Cash at bank		23,227		24,203	
CREDITORS					
Amounts falling due within one year	6	<u>115,830</u>		<u>151,331</u>	
NET CURRENT LIABILITIES			<u>(92,603)</u>		<u>(127,128)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,189		(20,393)
CREDITORS					
Amounts falling due after more than one year	7		<u>5,215</u>		<u>7,708</u>
NET ASSETS/(LIABILITIES)			<u>9,974</u>		<u>(28,101)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>9,972</u>		<u>(28,103)</u>
SHAREHOLDERS' FUNDS			<u>9,974</u>		<u>(28,101)</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30TH APRIL 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 21st January 2024 and were signed by:

R J Price - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2023

1. STATUTORY INFORMATION

Beecroft & Price Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fix, fit, tools & equip	- 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fix, fit, tools & equip £	Totals £
COST			
At 1st May 2022			
and 30th April 2023	<u>30,799</u>	<u>188</u>	<u>30,987</u>
DEPRECIATION			
At 1st May 2022			
and 30th April 2023	<u>-</u>	<u>188</u>	<u>188</u>
NET BOOK VALUE			
At 30th April 2023	<u>30,799</u>	<u>-</u>	<u>30,799</u>
At 30th April 2022	<u>30,799</u>	<u>-</u>	<u>30,799</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st May 2022	75,936
Additions	<u>1,057</u>
At 30th April 2023	<u>76,993</u>
NET BOOK VALUE	
At 30th April 2023	<u>76,993</u>
At 30th April 2022	<u>75,936</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 8)	2,493	2,500
Tax	8,522	8,140
Other creditors	93,674	96,320
Directors' current accounts	9,806	43,236
Accruals & prepaid rents	<u>1,335</u>	<u>1,135</u>
	<u>115,830</u>	<u>151,331</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans (see note 8)	<u>5,215</u>	<u>7,708</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2023

8. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>2,493</u>	<u>2,500</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>2,556</u>	<u>2,500</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>2,659</u>	<u>5,208</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. ULTIMATE CONTROLLING PARTY

The director holds a 100% controlling interest in the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.