

REGISTERED NUMBER: 05477483 (England and Wales)

ABM PRECAST SOLUTIONS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

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29/07/2016

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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ABM PRECAST SOLUTIONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015**

DIRECTORS:

S M Minihane
P O'Neill
B O'Neill

SECRETARY:

S M Minihane

REGISTERED OFFICE:

Walkers Industrial Estate
Ollerton Road
Tuxford
Newark
Nottinghamshire
NG22 0PQ

REGISTERED NUMBER:

05477483 (England and Wales)

SENIOR STATUTORY AUDITOR:

Ian Phillips FCA

AUDITORS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

**REPORT OF THE INDEPENDENT AUDITORS TO
ABM PRECAST SOLUTIONS LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of ABM Precast Solutions Ltd for the year ended 31 October 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

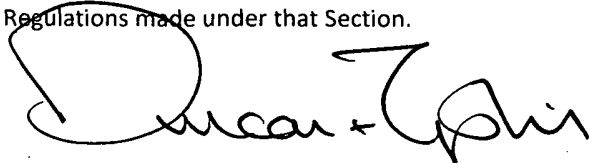
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

A handwritten signature in black ink, appearing to read 'Ian Phillips', is written over a circular stamp that is partially visible. The signature is fluid and cursive.

Ian Phillips FCA (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

27 July 2016

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	31.10.15 £	31.10.14 £
FIXED ASSETS			
Tangible assets	2	503,415	260,132
CURRENT ASSETS			
Stocks		265,624	161,787
Debtors		1,391,166	1,777,710
Cash at bank and in hand		951,369	420,407
		<u>2,608,159</u>	<u>2,359,904</u>
CREDITORS			
Amounts falling due within one year		<u>1,739,110</u>	<u>1,287,313</u>
NET CURRENT ASSETS		<u>869,049</u>	<u>1,072,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,372,464</u>	<u>1,332,723</u>
PROVISIONS FOR LIABILITIES		<u>8,519</u>	<u>21,570</u>
NET ASSETS		<u><u>1,363,945</u></u>	<u><u>1,311,153</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>1,363,944</u>	<u>1,311,152</u>
SHAREHOLDERS' FUNDS		<u><u>1,363,945</u></u>	<u><u>1,311,153</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 July 2016 and were signed on its behalf by:

S M Minihane - Director



**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost and 15% on cost
Motor vehicles	- 25% on cost and 20% on cost
Computer equipment	- 25% on cost and 15% on cost

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value.

The amount by which recorded turnover is in excess of payments on account is classified as amounts recoverable on contracts and disclosed within debtors.

Work in progress is stated at cost less progress payments received and receivable not matched with turnover, less foreseeable losses. In this respect cost comprises materials, direct labour and all relevant overhead expenses allocated on an estimated normal level of activity.

Profit on contracting activities is taken as work progresses. The profit included is calculated on a reasonable basis to reflect the value of work carried out by the year end and is stated at the lower of the margin earned to date and that forecast at completion, taking account of agreed claims.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	803,998
Additions	377,468
Disposals	(10,700)
	<hr/>
At 31 October 2015	1,170,766
DEPRECIATION	
At 1 November 2014	543,866
Charge for year	127,720
Eliminated on disposal	(4,235)
	<hr/>
At 31 October 2015	667,351
NET BOOK VALUE	
At 31 October 2015	<hr/> <hr/> 503,415
At 31 October 2014	<hr/> <hr/> 260,132

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
1	Ordinary	£1	<hr/> <hr/> 1	<hr/> <hr/> 1

4. ULTIMATE HOLDING COMPANY

ABM Investment Limited is the immediate parent company. The ultimate holding company is ABM Investment Holdings Unlimited, registered in Ireland.