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ABM PRECAST SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

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FOR THE YEAR ENDED 31 OCTOBER 2010**

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ABM PRECAST SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2010**

DIRECTORS:

S M Minihane
P O'Neill
B O'Neill

SECRETARY:

S M Minihane

REGISTERED OFFICE:

Walkers Industrial Estate
Ollerton Road
Tuxford
Newark
Nottinghamshire
NG22 0PQ

REGISTERED NUMBER:

05477483 (England and Wales)

AUDITORS:

Duncan & Toplis
Chartered Accountants and
Statutory Auditors
14 London Road
Newark
Nottinghamshire
NG24 1TW

**REPORT OF THE INDEPENDENT AUDITORS TO
ABM PRECAST SOLUTIONS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of ABM Precast Solutions Limited for the year ended 31 October 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Ian Phillips (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis
Chartered Accountants and
Statutory Auditors
14 London Road
Newark
Nottinghamshire
NG24 1TW

22 June 2011

ABBREVIATED BALANCE SHEET
31 OCTOBER 2010

	Notes	31 10 10 £	£	31 10 09 £	£
FIXED ASSETS					
Tangible assets	2		122,773		161,424
CURRENT ASSETS					
Stocks		59,235		87,019	
Debtors		729,339		918,713	
Cash at bank		<u>337,345</u>		<u>713,850</u>	
		1,125,919		1,719,582	
CREDITORS					
Amounts falling due within one year		<u>393,292</u>		<u>712,919</u>	
NET CURRENT ASSETS			<u>732,627</u>		<u>1,006,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			855,400		1,168,087
CREDITORS					
Amounts falling due after more than one year			(100,000)		(419,590)
PROVISIONS FOR LIABILITIES			<u>(6,617)</u>		<u>(14,000)</u>
NET ASSETS			<u>748,783</u>		<u>734,497</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>748,782</u>		<u>734,496</u>
SHAREHOLDERS' FUNDS			<u>748,783</u>		<u>734,497</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 June 2011 and were signed on its behalf by



S M Minihane - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost and 15% on cost

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value

The amount by which recorded turnover is in excess of payments on account is classified as amounts recoverable on contracts and disclosed within debtors

Work in progress is stated at cost less progress payments received and receivable not matched with turnover, less foreseeable losses. In this respect cost comprises materials, direct labour and all relevant overhead expenses allocated on an estimated normal level of activity

Profit on contracting activities is taken as work progresses. The profit included is calculated on a reasonable basis to reflect the value of work carried out by the year end and is stated at the lower of the margin earned to date and that forecast at completion, taking account of agreed claims

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	350,070
Additions	<u>15,285</u>
At 31 October 2010	<u>365,355</u>
DEPRECIATION	
At 1 November 2009	188,646
Charge for year	<u>53,936</u>
At 31 October 2010	<u>242,582</u>
NET BOOK VALUE	
At 31 October 2010	<u>122,773</u>
At 31 October 2009	<u>161,424</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 10 10 £	31 10 09 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4 ULTIMATE HOLDING COMPANY

The ultimate holding company is ABM Investment Holdings Unlimited, registered in Ireland