

NESTPORT LIMITED

Company No. 5475891 (England and Wales)

THURSDAY



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20/11/2008

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COMPANIES HOUSE

ABBREVIATED

NESTPORT LIMITED

BALANCE SHEET AS AT 30TH JUNE, 2008

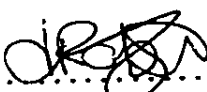
<u>2007</u>		<u>Notes</u>	
	<u>FIXED ASSETS</u>		
300	Tangible Assets	6	200
	<u>CURRENT ASSETS</u>		
1,480	Debtors	7	2,986
6,696	Cash at Bank and in hand		7,988
			<u>10,974</u>
(7,891)	<u>CREDITORS</u> - Amounts falling due within one year	8	<u>(10,588)</u>
285	<u>NET CURRENT ASSETS</u>		<u>386</u>
<u>585</u>	<u>NET ASSETS</u>		<u>586</u>
	<u>CAPITAL AND RESERVES</u>		
2	Called up Share Capital	9	2
583	Profit and Loss Account		584
<u>585</u>	<u>SHAREHOLDERS FUNDS</u> (attributable to equity interests)	10	<u>586</u>

In the Director's opinion, the Company was entitled under Section 249 A (1) of the Companies Act 1985 to exemption from the audit of its Accounts for the year ended 30th June, 2008. No member of the Company has deposited a notice under Section 249B(2) requiring an audit of these Accounts.

The Director is responsible for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the Company.

In preparing these abbreviated Accounts, the Director has taken advantage of the special exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, on the grounds that the Company qualifies as a small Company for the year ended 30th June, 2008. In preparing the Shareholders Accounts on which these Accounts are based, the Director took advantage of special exemptions available to small Companies, on the same grounds.

Approved by the Board on 22nd September, 2008  
and signed on its behalf by

.....  
  
J. ROBERSON  
Director

The following Notes form part of these abbreviated Accounts.

NESTPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE, 2008

1. ACCOUNTING POLICIES

(a) Basis of preparation of Financial Statements

The Financial Statements are prepared under the Historical Cost Convention and include the results of the Company's operations which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small Company.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and Trade Costs.

(c) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Office Equipment - 33% reducing balance basis

2. TURNOVER

In the year to 30th June, 2008, 100% of the Company's turnover was to markets in the United Kingdom. (2007 - 100%).

3. OPERATING PROFIT

The operating profit is stated after charging:-

Depreciation of tangible fixed assets:-

Owned by the Company	100	100
Director's emolument	12,000	12,000

4. TAXATION

U.K. current year taxation:-

U.K. Corporation Tax at 20% (2007 - 19%)	<u>4,800</u>	<u>8,000</u>
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5. DIVIDENDS ON EQUITY SHARES

Interim/final dividends of £15,700 per ordinary share - paid

<u>20,200</u>	<u>31,400</u>
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NESTPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE, 2008

6. <u>TANGIBLE FIXED ASSETS</u>		<u>Office Equipment</u>	
<u>COST</u>			
At 30th June, 2008		<u>588</u>	
<u>DEPRECIATION</u>			
At 1st July, 2007		288	
Charge for year		<u>100</u>	
At 30th June, 2008		<u>388</u>	
<u>NET BOOK VALUES</u>			
At 30th June, 2008		<u>200</u>	
At 30th June, 2007		<u>300</u>	
7. <u>DEBTORS</u>		<u>2007</u>	<u>2008</u>
Due within one year:-			
Trade debtors		<u>1,480</u>	<u>2,986</u>
8. <u>CREDITORS</u> - Amounts falling due within one year:-			
Trade Creditors		640	680
Corporation Tax		4,800	8,000
Other Creditors		639	122
Social Security and other Taxes		<u>1,812</u>	<u>1,786</u>
		<u>7,891</u>	<u>10,588</u>
9. <u>CALLED UP SHARE CAPITAL</u>			
Authorised:-			
100 Ordinary Shares of £1 each		<u>100</u>	<u>100</u>
Allotted, Called up and Fully Paid -			
2 Ordinary Shares of £1 each		<u>2</u>	<u>2</u>
10. <u>MOVEMENT ON SHAREHOLDERS FUNDS</u>			
Profit for the year		20,318	31,401
Shares issued in the year		-	-
Dividends		<u>20,200</u>	<u>31,400</u>
Net addition to Shareholders Funds		118	1
Opening Shareholders Funds		<u>467</u>	<u>585</u>
Closing Shareholders Funds		<u>585</u>	<u>586</u>
11. <u>POST BALANCE SHEET EVENTS</u>			
There are no events since the Balance Sheet date which need to be reported.			