

Registered Number 05475745

Able Builders (Sussex) Limited

Abbreviated Accounts

30 June 2011

Able Builders (Sussex) Limited

Registered Number 05475745

Company Information

Registered Office:

1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

Reporting Accountants:

Aequitas Limited

1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

Able Builders (Sussex) Limited**Registered Number 05475745****Balance Sheet as at 30 June 2011**

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	6,469	8,086
Tangible	3	455	770
		<u>6,924</u>	<u>8,856</u>
Current assets			
Stocks		19,583	0
Debtors		135	693
Cash at bank and in hand		17,734	10,741
Total current assets		<u>37,452</u>	<u>11,434</u>
Creditors: amounts falling due within one year		(40,479)	(16,561)
Net current assets (liabilities)		(3,027)	(5,127)
Total assets less current liabilities		<u>3,897</u>	<u>3,729</u>
Total net assets (liabilities)		<u>3,897</u>	<u>3,729</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		3,797	3,629
Shareholders funds		<u>3,897</u>	<u>3,729</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 September 2011

And signed on their behalf by:

P Fitzpatrick, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2010	<u>16,171</u>
At 30 June 2011	<u>16,171</u>

Amortisation

At 01 July 2010	8,085
Charge for year	<u>1,617</u>
At 30 June 2011	<u>9,702</u>

Net Book Value

At 30 June 2011	6,469
At 30 June 2010	<u>8,086</u>

3 **Tangible fixed assets**

		Total £
Cost		
At 01 July 2010	-	<u>3,531</u>
At 30 June 2011	-	<u>3,531</u>
Depreciation		
At 01 July 2010		2,761
Charge for year	-	<u>315</u>
At 30 June 2011	-	<u>3,076</u>
Net Book Value		
At 30 June 2011		455
At 30 June 2010	-	<u>770</u>

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100