

**REGISTERED NUMBER: 05474809 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

**FOR**

**HAWK BUILDERS & SHOPFITTERS LIMITED**

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for the Year Ended 31 August 2021**

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# **HAWK BUILDERS & SHOPFITTERS LIMITED**

## **COMPANY INFORMATION** **for the Year Ended 31 August 2021**

### **DIRECTORS:**

Mr S A Lawrence  
Mr J Simmons  
Mr W P Marley

### **SECRETARY:**

Mr D J Jenkins

### **REGISTERED OFFICE:**

Unit A6  
Chaucer Business Park  
Dittons Road  
Polegate  
East Sussex  
BN26 6QH

### **REGISTERED NUMBER:**

05474809 (England and Wales)

### **ACCOUNTANTS:**

MDJ Services Limited  
Unit A6  
Chaucer Business Park  
Dittons Road  
Polegate  
East Sussex  
BN26 6QH

**HAWK BUILDERS & SHOPFITTERS LIMITED (REGISTERED NUMBER: 05474809)****BALANCE SHEET****31 August 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		48,426		56,614
<b>CURRENT ASSETS</b>					
Stocks		21,200		4,300	
Debtors	5	64,925		5,643	
Cash at bank		<u>337,838</u>		<u>257,824</u>	
		423,963		267,767	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>281,278</u>		<u>213,091</u>	
<b>NET CURRENT ASSETS</b>			<u>142,685</u>		<u>54,676</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			191,111		111,290
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(7,402)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,201)</u>		<u>(10,757)</u>
<b>NET ASSETS</b>			<u>181,910</u>		<u>93,131</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>181,908</u>		<u>93,129</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>181,910</u>		<u>93,131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 August 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 November 2021 and were signed on its behalf by:

Mr S A Lawrence - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 August 2021**

**1. STATUTORY INFORMATION**

Hawk Builders & Shopfitters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 August 2021**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 9) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>					
At 1 September 2020	9,238	2,690	80,499	25,788	118,215
Additions	1,187	-	-	-	1,187
At 31 August 2021	<u>10,425</u>	<u>2,690</u>	<u>80,499</u>	<u>25,788</u>	<u>119,402</u>
<b>DEPRECIATION</b>					
At 1 September 2020	3,866	1,940	35,841	19,954	61,601
Charge for year	806	112	7,585	872	9,375
At 31 August 2021	<u>4,672</u>	<u>2,052</u>	<u>43,426</u>	<u>20,826</u>	<u>70,976</u>
<b>NET BOOK VALUE</b>					
At 31 August 2021	<u>5,753</u>	<u>638</u>	<u>37,073</u>	<u>4,962</u>	<u>48,426</u>
At 31 August 2020	<u>5,372</u>	<u>750</u>	<u>44,658</u>	<u>5,834</u>	<u>56,614</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 August 2021

## 4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 September 2020 and 31 August 2021	<u>42,950</u>
<b>DEPRECIATION</b>	
At 1 September 2020	7,606
Charge for year	<u>5,257</u>
At 31 August 2021	<u>12,863</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u>30,087</u>
At 31 August 2020	<u>35,344</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	60,441	773
Other debtors	<u>4,484</u>	<u>4,870</u>
	<u>64,925</u>	<u>5,643</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Hire purchase contracts	7,402	8,026
Trade creditors	79,979	32,689
Tax	54,696	48,615
Social security and other taxes	5,846	5,706
VAT	62,834	21,195
Other creditors	1,580	981
Directors' current accounts	60,000	92,970
Accrued expenses	<u>8,941</u>	<u>2,909</u>
	<u>281,278</u>	<u>213,091</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21 £	31.8.20 £
Hire purchase contracts	<u>-</u>	<u>7,402</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 August 2021**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in creditors falling due within one year are loans from the directors of £20,000 each for S A Lawrence, J Simmons and W P Marley.

During the year the company paid rents totalling £15,000 in relation to properties in which both Mr S Lawrence and Mr J Simmons have an interest. At the end of the accounting period, the balance owing by the company in relation to these rents was £nil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.