

REGISTERED NUMBER: 05474809 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

HAWK BUILDERS & SHOPFITTERS LTD

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for the Year Ended 31 August 2017

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HAWK BUILDERS & SHOPFITTERS LTD

COMPANY INFORMATION
for the Year Ended 31 August 2017

DIRECTORS:

Mr S A Lawrence
Mr J Simmons
Mr W P Marley

SECRETARY:

Mr D J Jenkins

REGISTERED OFFICE:

Unit A6
Chaucer Business Park
Dittons Road
Polegate
East Sussex
BN26 6QH

REGISTERED NUMBER:

05474809 (England and Wales)

ACCOUNTANTS:

MDJ Services Limited
Unit A6
Chaucer Business Park
Dittons Road
Polegate
East Sussex
BN26 6QH

HAWK BUILDERS & SHOPFITTERS LTD (REGISTERED NUMBER: 05474809)**BALANCE SHEET****31 August 2017**

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		43,590		55,441
CURRENT ASSETS					
Stocks		59,239		82,109	
Debtors	5	69,837		3,975	
Cash at bank		<u>53,679</u>		<u>171,777</u>	
		182,755		257,861	
CREDITORS					
Amounts falling due within one year	6	<u>215,718</u>		<u>252,121</u>	
NET CURRENT (LIABILITIES)/ASSETS			(32,963)		5,740
TOTAL ASSETS LESS CURRENT LIABILITIES			10,627		61,181
PROVISIONS FOR LIABILITIES			<u>8,411</u>		<u>10,934</u>
NET ASSETS			<u>2,216</u>		<u>50,247</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>2,214</u>		<u>50,245</u>
SHAREHOLDERS' FUNDS			<u>2,216</u>		<u>50,247</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2018 and were signed on its behalf by:

Mr S A Lawrence - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Hawk Builders & Shopfitters Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 September 2016	3,162	2,352	105,326	21,299	132,139
Additions	-	338	-	1,211	1,549
At 31 August 2017	<u>3,162</u>	<u>2,690</u>	<u>105,326</u>	<u>22,510</u>	<u>133,688</u>
DEPRECIATION					
At 1 September 2016	2,484	1,313	57,386	15,515	76,698
Charge for year	102	156	11,985	1,157	13,400
At 31 August 2017	<u>2,586</u>	<u>1,469</u>	<u>69,371</u>	<u>16,672</u>	<u>90,098</u>
NET BOOK VALUE					
At 31 August 2017	<u>576</u>	<u>1,221</u>	<u>35,955</u>	<u>5,838</u>	<u>43,590</u>
At 31 August 2016	<u>678</u>	<u>1,039</u>	<u>47,940</u>	<u>5,784</u>	<u>55,441</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	62,066	665
Other debtors	<u>7,771</u>	<u>3,310</u>
	<u>69,837</u>	<u>3,975</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade creditors	104,586	98,138
Tax	17,015	39,919
Social security and other taxes	5,046	3,674
VAT	17,074	19,424
Other creditors	2,074	386
Directors' current accounts	68,883	89,400
Accrued expenses	1,040	1,180
	<u>215,718</u>	<u>252,121</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors falling due within one year are loans from the directors of £27,700 for S A Lawrence, £34,700 for J Simmons and £6,483 for W P Marley.

During the year the company paid rents totalling £12,600 in relation to properties in which both Mr S Lawrence and Mr J Simmons have an interest. At the end of the accounting period, the balance owing by the company in relation to these rents was £nil.

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £54,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.