

REGISTERED NUMBER: 05474809 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

FOR

HAWK BUILDERS & SHOPFITTERS LTD

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for the Year Ended 31 August 2019**

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HAWK BUILDERS & SHOPFITTERS LTD

COMPANY INFORMATION
for the Year Ended 31 August 2019

DIRECTORS:

Mr S A Lawrence
Mr J Simmons
Mr W P Marley

SECRETARY:

Mr D J Jenkins

REGISTERED OFFICE:

Unit A6
Chaucer Business Park
Dittons Road
Polegate
East Sussex
BN26 6QH

REGISTERED NUMBER:

05474809 (England and Wales)

ACCOUNTANTS:

MDJ Services Limited
Unit A6
Chaucer Business Park
Dittons Road
Polegate
East Sussex
BN26 6QH

HAWK BUILDERS & SHOPFITTERS LTD (REGISTERED NUMBER: 05474809)**BALANCE SHEET****31 August 2019**

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	4		65,410		36,462
CURRENT ASSETS					
Stocks		88,182		113,147	
Debtors	5	7,769		114,242	
Cash at bank		<u>87,060</u>		<u>10,125</u>	
		183,011		237,514	
CREDITORS					
Amounts falling due within one year	6	<u>191,745</u>		<u>259,850</u>	
NET CURRENT LIABILITIES			<u>(8,734)</u>		<u>(22,336)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,676		14,126
CREDITORS					
Amounts falling due after more than one year	7		(15,428)		-
PROVISIONS FOR LIABILITIES			<u>(12,428)</u>		<u>(6,829)</u>
NET ASSETS			<u>28,820</u>		<u>7,297</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>28,818</u>		<u>7,295</u>
SHAREHOLDERS' FUNDS			<u>28,820</u>		<u>7,297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2019 and were signed on its behalf by:

Mr S A Lawrence - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

Hawk Builders & Shopfitters Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 September 2018	6,009	2,690	105,326	22,960	136,985
Additions	1,176	-	42,950	1,355	45,481
Disposals	-	-	(57,077)	-	(57,077)
At 31 August 2019	<u>7,185</u>	<u>2,690</u>	<u>91,199</u>	<u>24,315</u>	<u>125,389</u>
DEPRECIATION					
At 1 September 2018	2,672	1,652	78,360	17,839	100,523
Charge for year	609	156	6,004	1,025	7,794
Eliminated on disposal	-	-	(48,338)	-	(48,338)
At 31 August 2019	<u>3,281</u>	<u>1,808</u>	<u>36,026</u>	<u>18,864</u>	<u>59,979</u>
NET BOOK VALUE					
At 31 August 2019	<u>3,904</u>	<u>882</u>	<u>55,173</u>	<u>5,451</u>	<u>65,410</u>
At 31 August 2018	<u>3,337</u>	<u>1,038</u>	<u>26,966</u>	<u>5,121</u>	<u>36,462</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	42,950
At 31 August 2019	<u>42,950</u>
DEPRECIATION	
Charge for year	597
At 31 August 2019	<u>597</u>
NET BOOK VALUE	
At 31 August 2019	<u>42,353</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Trade debtors	4,200	104,895
Other debtors	<u>3,569</u>	<u>9,347</u>
	<u>7,769</u>	<u>114,242</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19 £	31.8.18 £
Hire purchase contracts	7,757	-
Trade creditors	72,159	141,268
Tax	25,055	21,644
Social security and other taxes	12,006	4,770
VAT	3,471	15,774
Other creditors	185	2,459
Directors' current accounts	68,170	72,605
Accrued expenses	<u>2,942</u>	<u>1,330</u>
	<u>191,745</u>	<u>259,850</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.19 £	31.8.18 £
Hire purchase contracts	<u>15,428</u>	<u>-</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors falling due within one year are loans from the directors of £21,600 for S A Lawrence, £29,799 for J Simmons and £16,771 for W P Marley.

During the year the company paid rents totalling £15,000 in relation to properties in which both Mr S Lawrence and Mr J Simmons have an interest. At the end of the accounting period, the balance owing by the company in relation to these rents was £nil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.