

Unaudited Financial Statements for the Year Ended 30 April 2018
for
Cloud9 Mobile Communications Limited

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Cloud9 Mobile Communications Limited

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for the Year Ended 30 April 2018**

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Cloud9 Mobile Communications Limited

**Company Information
for the Year Ended 30 April 2018**

DIRECTORS:

R Miller
D G Oprey
O R S Tucker

SECRETARY:

R Miller

REGISTERED OFFICE:

Horizon
Honey Lane
Hurley
Maidenhead
Berkshire
SL6 6RJ

REGISTERED NUMBER:

05474679 (England and Wales)

ACCOUNTANTS:

Haines Watts
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cloud9 Mobile Communications Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cloud9 Mobile Communications Limited for the year ended 30 April 2018 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cloud9 Mobile Communications Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cloud9 Mobile Communications Limited and state those matters that we have agreed to state to the Board of Directors of Cloud9 Mobile Communications Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cloud9 Mobile Communications Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cloud9 Mobile Communications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cloud9 Mobile Communications Limited. You consider that Cloud9 Mobile Communications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cloud9 Mobile Communications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

5 December 2018

Abridged Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	4		111,754		-
Tangible assets	5		62,257		75,807
			<u>174,011</u>		<u>75,807</u>
CURRENT ASSETS					
Stocks		11,582		16,463	
Debtors		2,285,279		2,002,717	
Cash at bank		166,663		52,434	
		<u>2,463,524</u>		<u>2,071,614</u>	
CREDITORS					
Amounts falling due within one year		<u>2,928,183</u>		<u>2,781,162</u>	
NET CURRENT LIABILITIES			<u>(464,659)</u>		<u>(709,548)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(290,648)</u>		<u>(633,741)</u>
CREDITORS					
Amounts falling due after more than one year			-		8,978
NET LIABILITIES			<u>(290,648)</u>		<u>(642,719)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Other reserves			66,173		-
Retained earnings			<u>(356,822)</u>		<u>(642,720)</u>
SHAREHOLDERS' FUNDS			<u>(290,648)</u>		<u>(642,719)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Cloud9 Mobile Communications Limited (Registered number: 05474679)

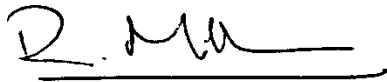
**Abridged Balance Sheet - continued
30 April 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R. Miller', is written over a horizontal line.

R Miller - Director

The notes form part of these financial statements

Cloud9 Mobile Communications Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

Cloud9 Mobile Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Board of Bluemango Technologies Ltd (and its parent company Wireless Logic Group Ltd by virtue of its 100% shareholdings) continues to fully support all the companies within the group, both commercially and financially. The board, in representation of all the shareholders, understands that it continues to have the full support of the shareholders in its drive to continue the growth of the business.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Cloud9 Mobile Communications Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 12).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	132,978
At 30 April 2018	132,978
AMORTISATION	
Amortisation for year	21,224
At 30 April 2018	21,224
NET BOOK VALUE	
At 30 April 2018	111,754

Cloud9 Mobile Communications Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2017	408,780
Additions	46,403
Disposals	(309,393)
At 30 April 2018	<u>145,790</u>
DEPRECIATION	
At 1 May 2017	332,973
Charge for year	59,953
Eliminated on disposal	(309,393)
At 30 April 2018	<u>83,533</u>
NET BOOK VALUE	
At 30 April 2018	<u>62,257</u>
At 30 April 2017	<u>75,807</u>

6. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

7. ULTIMATE CONTROLLING PARTY

The controlling party is Bluemango Technologies Ltd.

The ultimate controlling party is Wireless Logic Group Limited.