

REGISTERED NUMBER: 05474614

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
Bigfoot Self Storage Limited

**Contents of the Financial Statements
for the year ended 31 October 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

Bigfoot Self Storage Limited
Company Information
for the year ended 31 October 2017

DIRECTORS:

C R Jesudason
G L Lewis

SECRETARY:

C R Jesudason

REGISTERED OFFICE:

St Georges Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

REGISTERED NUMBER:

05474614

ACCOUNTANTS:

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Bigfoot Self Storage Limited (Registered number: 05474614)**Balance Sheet
31 October 2017**

	Notes	£	2017 £	2016 £
FIXED ASSETS				
Tangible assets	4		55,575	68,850
CURRENT ASSETS				
Stocks		864	949	
Debtors	5	136,175	117,309	
Cash at bank and in hand		<u>90,759</u>	<u>39,412</u>	
		227,798	157,670	
CREDITORS				
Amounts falling due within one year	6	<u>202,269</u>	<u>232,903</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>25,529</u>	<u>(75,233)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,104</u>	<u>(6,383)</u>
CAPITAL AND RESERVES				
Called up share capital			100	100
Revaluation reserve	7		51,210	61,335
Retained earnings			<u>29,794</u>	<u>(67,818)</u>
SHAREHOLDERS' FUNDS			<u>81,104</u>	<u>(6,383)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2018 and were signed on its behalf by:

G L Lewis - Director

C R Jesudason - Director

**Notes to the Financial Statements
for the year ended 31 October 2017**

1. STATUTORY INFORMATION

Bigfoot Self Storage Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The Company meets its day to day working capital requirements via a bank overdraft facility and other unsecured finance, which is repayable upon demand. The directors consider that the Company will continue to operate within the agreed facility and are confident that the Company will trade out of its current deficit position. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of any of the credit extended to the Company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The policies adopted for the recognition of turnover are as follows:

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to a notable milestone.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to property - 20% Straight Line

Plant and machinery - 20 % Straight Line

Fixtures and fittings - 20% Straight Line

Computer equipment - 20%/25%/30% Straight Line

**Notes to the Financial Statements - continued
for the year ended 31 October 2017**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Share capital

Ordinary shares are classed as equity.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 November 2016 and 31 October 2017	<u>85,076</u>	<u>233,589</u>	<u>80,157</u>	<u>10,563</u>	<u>409,385</u>
DEPRECIATION					
At 1 November 2016	74,076	176,075	79,821	10,563	340,535
Charge for year	<u>1,100</u>	<u>11,839</u>	<u>336</u>	<u>-</u>	<u>13,275</u>
At 31 October 2017	<u>75,176</u>	<u>187,914</u>	<u>80,157</u>	<u>10,563</u>	<u>353,810</u>
NET BOOK VALUE					
At 31 October 2017	<u>9,900</u>	<u>45,675</u>	<u>-</u>	<u>-</u>	<u>55,575</u>
At 31 October 2016	<u>11,000</u>	<u>57,514</u>	<u>336</u>	<u>-</u>	<u>68,850</u>

**Notes to the Financial Statements - continued
for the year ended 31 October 2017**

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 October 2017 is represented by:

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2009	18,700	26,768	15,000	-	60,468
Valuation in 2010	11,400	36,000	3,000	-	50,400
Valuation in 2011	-	26,000	19,000	-	45,000
Cost	<u>54,976</u>	<u>144,821</u>	<u>43,157</u>	<u>10,563</u>	<u>253,517</u>
	<u>85,076</u>	<u>233,589</u>	<u>80,157</u>	<u>10,563</u>	<u>409,385</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	61,470	45,655
Prepayments	<u>74,705</u>	<u>71,654</u>
	<u>136,175</u>	<u>117,309</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	18,082	14,031
Tax	23,754	2,523
VAT	14,887	13,492
Other creditors	-	28,266
Directors' current accounts	81,226	131,226
Accruals & deferred income	<u>64,320</u>	<u>43,365</u>
	<u>202,269</u>	<u>232,903</u>

7. RESERVES

	Revaluation reserve £
At 1 November 2016	61,335
Transfer	<u>(10,125)</u>
At 31 October 2017	<u>51,210</u>

The transfer between the profit and loss account and revaluation reserve represents a proportion of the depreciation in respect of the revalued assets.

8. ULTIMATE CONTROLLING PARTY

The directors consider there to be no ultimate controlling party.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bigfoot Self Storage Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bigfoot Self Storage Limited for the year ended 31 October 2017 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bigfoot Self Storage Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bigfoot Self Storage Limited and state those matters that we have agreed to state to the Board of Directors of Bigfoot Self Storage Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bigfoot Self Storage Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bigfoot Self Storage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bigfoot Self Storage Limited. You consider that Bigfoot Self Storage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bigfoot Self Storage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.