

Unaudited Financial Statements
for the Year Ended 31 October 2019
for
Bigfoot Self Storage Limited

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for the year ended 31 October 2019**

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Bigfoot Self Storage Limited
Company Information
for the year ended 31 October 2019

DIRECTORS: C R Jesudason
G L Lewis

SECRETARY: C R Jesudason

REGISTERED OFFICE: St Georges Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

REGISTERED NUMBER: 05474614

ACCOUNTANTS: Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Balance Sheet
31 October 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	44,090	42,636
CURRENT ASSETS			
Stocks		947	1,576
Debtors	5	138,363	135,951
Cash at bank and in hand		<u>107,504</u>	<u>129,312</u>
		246,814	266,839
CREDITORS			
Amounts falling due within one year	6	<u>(130,320)</u>	<u>(156,599)</u>
NET CURRENT ASSETS		<u>116,494</u>	<u>110,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>160,584</u>	<u>152,876</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve	7	34,471	41,085
Retained earnings		<u>126,013</u>	<u>111,691</u>
SHAREHOLDERS' FUNDS		<u>160,584</u>	<u>152,876</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 June 2020 and were signed on its behalf by:

C R Jesudason - Director

**Notes to the Financial Statements
for the year ended 31 October 2019**

1. STATUTORY INFORMATION

Bigfoot Self Storage Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The policies adopted for the recognition of turnover are as follows:

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to a notable milestone.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to property - 20% Straight Line
Plant and machinery - 20 % Straight Line
Fixtures and fittings - 20% Straight Line
Computer equipment - 20%/25%/30% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Share capital

Ordinary shares are classed as equity.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Notes to the Financial Statements - continued
for the year ended 31 October 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 November 2018	85,076	324,309	409,385
Additions	-	4,402	4,402
At 31 October 2019	<u>85,076</u>	<u>328,711</u>	<u>413,787</u>
DEPRECIATION			
At 1 November 2018	76,276	290,473	366,749
Charge for year	1,100	1,848	2,948
At 31 October 2019	<u>77,376</u>	<u>292,321</u>	<u>369,697</u>
NET BOOK VALUE			
At 31 October 2019	<u>7,700</u>	<u>36,390</u>	<u>44,090</u>
At 31 October 2018	<u>8,800</u>	<u>33,836</u>	<u>42,636</u>

Cost or valuation at 31 October 2019 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2009	18,700	41,768	60,468
Valuation in 2010	11,400	39,000	50,400
Valuation in 2011	-	45,000	45,000
Cost	<u>54,976</u>	<u>202,943</u>	<u>257,919</u>
	<u>85,076</u>	<u>328,711</u>	<u>413,787</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	29,234	60,334
Other debtors	<u>109,129</u>	<u>75,617</u>
	<u>138,363</u>	<u>135,951</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	33,176	17,026
Taxation and social security	36,230	42,611
Other creditors	<u>60,914</u>	<u>96,962</u>
	<u>130,320</u>	<u>156,599</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2019

7. **RESERVES**

	Revaluation reserve £
At 1 November 2018	41,085
Transfer	<u>(6,614)</u>
At 31 October 2019	<u>34,471</u>

The transfer between the profit and loss account and revaluation reserve represents a proportion of the depreciation in respect of the revalued assets.

8. **ULTIMATE CONTROLLING PARTY**

The directors consider there to be no ultimate controlling party.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bigfoot Self Storage Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bigfoot Self Storage Limited for the year ended 31 October 2019 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bigfoot Self Storage Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bigfoot Self Storage Limited and state those matters that we have agreed to state to the Board of Directors of Bigfoot Self Storage Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bigfoot Self Storage Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bigfoot Self Storage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bigfoot Self Storage Limited. You consider that Bigfoot Self Storage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bigfoot Self Storage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

4 June 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.