

Registered Number 05474002

AFS ADVOCATE FINANCIAL SERVICES LIMITED

Abbreviated Accounts

30 June 2008

AFS ADVOCATE FINANCIAL SERVICES LIMITED

Registered Number 05474002

Balance Sheet as at 30 June 2008

	Notes	2008 £	2007 £
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>186</u>	<u>954</u>
Total fixed assets		186	954
Current assets			
Debtors	10	121	
Cash at bank and in hand	18,021	14,339	
Total current assets		<u>18,031</u>	<u>14,460</u>
Prepayments and accrued income (not expressed within current asset sub-total)	7,661	5,415	
Creditors: amounts falling due within one year	3	(9,520)	(8,308)
Net current assets		16,172	11,567
Total assets less current liabilities		<u>16,358</u>	<u>12,521</u>
Accruals and deferred income		(176)	(675)
Total net Assets (liabilities)		16,182	11,846
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>16,082</u>	<u>11,746</u>
Shareholders funds		<u>16,182</u>	<u>11,846</u>

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 02 February 2009

And signed on their behalf by:

A S Wallace, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoices sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2007	2,305
additions	0
disposals	0
revaluations	0
transfers	0
At 30 June 2008	<u>2,305</u>
Depreciation	
At 30 June 2007	1,351
Charge for year	768
on disposals	
At 30 June 2008	<u>2,119</u>
Net Book Value	
At 30 June 2007	954
At 30 June 2008	<u>186</u>

3 Creditors: amounts falling due within one year

	2008	2007
	£	£
Trade creditors	1,921	1,760
Other creditors	274	264
Taxation and Social Security	<u>7,325</u>	<u>6,284</u>
	9,520	8,308

4 Transactions with directors

The following loan to directors subsisted during the years ended 30 June 2008 and 30 June 2007

A S Wallace 30.06.08 30.06.07 Balance outstanding at start of year £121 £(5706)

Balance outstanding at end of year - 121 Maximum balance outstanding during year 121

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