

REGISTERED NUMBER: 05473880 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

A & A BROWN LIMITED

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

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FOR THE YEAR ENDED 30 JUNE 2017**

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A & A BROWN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS: A A Brown
A Brown

SECRETARY: A A Brown

REGISTERED OFFICE: Thomas House
Sofa Street
Bolton
Lancashire
BL1 4QE

REGISTERED NUMBER: 05473880 (England and Wales)

ACCOUNTANTS: P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,990</u>		<u>7,048</u>
			5,990		7,048
CURRENT ASSETS					
Stocks		4,310		4,250	
Debtors	6	54,530		70,445	
Cash at bank and in hand		<u>7,076</u>		<u>6,693</u>	
		65,916		81,388	
CREDITORS					
Amounts falling due within one year	7	<u>67,321</u>		<u>79,843</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,405)</u>		<u>1,545</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,585		8,593
PROVISIONS FOR LIABILITIES			<u>867</u>		<u>1,061</u>
NET ASSETS			<u>3,718</u>		<u>7,532</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,618</u>		<u>7,432</u>
SHAREHOLDERS' FUNDS			<u>3,718</u>		<u>7,532</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

A A Brown - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. **STATUTORY INFORMATION**

A & A Brown Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS102 in the current year and an explanation of how the transition to FRS102 has affected the reported financial position and performance can be found in the notes to the accounts.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

The company's financial statements have been prepared in compliance with Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" for the first time. The company transitioned from UK GAAP to FRS 102 as at 1 July 2016.

The transition to FRS 102 has not required any restatement to the reported financial position.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 July 2016
and 30 June 201725,750**AMORTISATION**At 1 July 2016
and 30 June 201725,750**NET BOOK VALUE**

At 30 June 2017

-

At 30 June 2016

-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 July 2016 and 30 June 2017	<u>32,540</u>	<u>720</u>	<u>33,260</u>
DEPRECIATION			
At 1 July 2016	25,649	563	26,212
Charge for year	<u>1,034</u>	<u>24</u>	<u>1,058</u>
At 30 June 2017	<u>26,683</u>	<u>587</u>	<u>27,270</u>
NET BOOK VALUE			
At 30 June 2017	<u>5,857</u>	<u>133</u>	<u>5,990</u>
At 30 June 2016	<u>6,891</u>	<u>157</u>	<u>7,048</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>54,530</u>	<u>70,445</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	59,296	61,827
Tax	2,501	3,042
Social security and other taxes	516	448
VAT	3,483	10,635
Directors current account	576	2,940
Accrued expenses	<u>949</u>	<u>951</u>
	<u>67,321</u>	<u>79,843</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

8. ULTIMATE CONTROLLING PARTY

The company is controlled By Mr A Brown and Mr A A Brown who have a 50:50 shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.