

REGISTERED NUMBER: 05473880 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

A & A BROWN LIMITED

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & A BROWN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS: A A Brown
A Brown

SECRETARY: A A Brown

REGISTERED OFFICE: Thomas House
Sofa Street
Bolton
Lancashire
BL1 4QE

REGISTERED NUMBER: 05473880 (England and Wales)

ACCOUNTANTS: P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>4,327</u>		<u>5,091</u>
			4,327		5,091
CURRENT ASSETS					
Stocks		3,250		4,286	
Debtors	6	20,845		25,065	
Cash at bank and in hand		<u>18,687</u>		<u>5,982</u>	
		42,782		35,333	
CREDITORS					
Amounts falling due within one year	7	<u>40,939</u>		<u>35,250</u>	
NET CURRENT ASSETS			<u>1,843</u>		<u>83</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,170		5,174
PROVISIONS FOR LIABILITIES			<u>745</u>		<u>745</u>
NET ASSETS			<u>5,425</u>		<u>4,429</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>5,325</u>		<u>4,329</u>
SHAREHOLDERS' FUNDS			<u>5,425</u>		<u>4,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 March 2020 and were signed on its behalf by:

A A Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

A & A Brown Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2018 and 30 June 2019	<u>25,750</u>
AMORTISATION	
At 1 July 2018 and 30 June 2019	<u>25,750</u>
NET BOOK VALUE	
At 30 June 2019	<u>-</u>
At 30 June 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 July 2018 and 30 June 2019	<u>32,540</u>	<u>720</u>	<u>33,260</u>
DEPRECIATION			
At 1 July 2018	27,562	607	28,169
Charge for year	747	17	764
At 30 June 2019	<u>28,309</u>	<u>624</u>	<u>28,933</u>
NET BOOK VALUE			
At 30 June 2019	<u>4,231</u>	<u>96</u>	<u>4,327</u>
At 30 June 2018	<u>4,978</u>	<u>113</u>	<u>5,091</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>20,845</u>	<u>25,065</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	33,391	25,020
Tax	2,826	3,573
Social security and other taxes	515	540
VAT	3,074	4,830
Directors current account	83	337
Accrued expenses	<u>1,050</u>	<u>950</u>
	<u>40,939</u>	<u>35,250</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

8. ULTIMATE CONTROLLING PARTY

The company is controlled By Mr A Brown and Mr A A Brown who have a 50:50 shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.