
FREYA MEDIA LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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30/01/2010
COMPANIES HOUSE

FREYA MEDIA LIMITED

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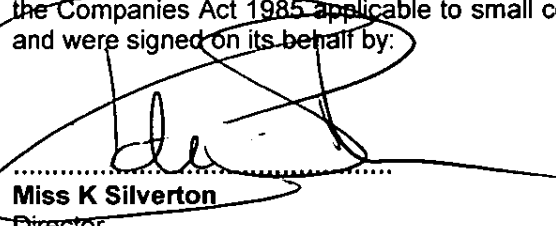
FREYA MEDIA LIMITED
REGISTERED NUMBER: 5473302

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		13,207		14,146
CURRENT ASSETS					
Debtors		21,442		26,532	
Cash at bank		134,966		57,492	
		<u>156,408</u>		<u>84,024</u>	
CREDITORS: amounts falling due within one year		<u>(60,351)</u>		<u>(80,119)</u>	
NET CURRENT ASSETS			<u>96,057</u>		<u>3,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,264</u>		<u>18,051</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(1,186)</u>		<u>-</u>
NET ASSETS			<u><u>108,078</u></u>		<u><u>18,051</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>108,077</u>		<u>18,050</u>
SHAREHOLDERS' FUNDS			<u><u>108,078</u></u>		<u><u>18,051</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf by:


Miss K Silverton
 Director

Date: 10 January 2010

FREYA MEDIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of the financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents presenting and journalism services provided during the year. Turnover is recognised when the services have been provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25%	reducing balance
Computer equipment	-	25%	straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2008	20,488
Additions	3,464
	<hr/>
At 31 March 2009	23,952
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Depreciation	
At 1 April 2008	6,342
Charge for the year	4,403
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At 31 March 2009	10,745
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Net book value	
At 31 March 2009	13,207
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At 31 March 2008	14,146
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FREYA MEDIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009**

3. SHARE CAPITAL

	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

4. TRANSACTIONS WITH DIRECTORS

Included within other debtors is £21,442 due from Miss K Silverton. The maximum overdrawn amount during the year was £31,654 (2008: £8,042 due to Miss K Silverton included within other creditors).

5. CONTROLLING PARTY

The ultimate controlling party is Miss K Silverton.