

Registered Number 05472576

Ballymaconn Limited

Abbreviated Accounts

30 June 2011

Ballymaconn Limited

Registered Number 05472576

Company Information

Registered Office:

Cottage Farm
Michaelston le Pit
Dinas Powys
South Glamorgan
CF64 4HE

Ballymaconn Limited

Registered Number 05472576

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	61,953	66,061
Tangible	3	9,262	11,528
		<u>71,215</u>	<u>77,589</u>
Current assets			
Stocks		4,526	5,753
Debtors		881	6,513
Cash at bank and in hand		33,595	81,749
Total current assets		<u>39,002</u>	<u>94,015</u>
Creditors: amounts falling due within one year		(73,282)	(160,006)
Net current assets (liabilities)		(34,280)	(65,991)
Total assets less current liabilities		<u>36,935</u>	<u>11,598</u>
Total net assets (liabilities)		<u>36,935</u>	<u>11,598</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		36,835	11,498
Shareholders funds		<u>36,935</u>	<u>11,598</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 March 2012

And signed on their behalf by:

Dr D Mooney, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2010	<u>82,150</u>
At 30 June 2011	<u>82,150</u>
 Amortisation	
At 01 July 2010	16,089
Charge for year	<u>4,108</u>
At 30 June 2011	<u>20,197</u>

Net Book Value

	At 30 June 2011	61,953
	At 30 June 2010	<u>66,061</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 July 2010	-	<u>24,928</u>
At 30 June 2011	-	<u>24,928</u>
Depreciation		
At 01 July 2010		13,400
Charge for year	-	<u>2,266</u>
At 30 June 2011	-	<u>15,666</u>
Net Book Value		
At 30 June 2011		9,262
At 30 June 2010	-	<u>11,528</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100