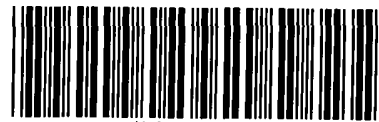


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**ACCENTHANSEN LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2017

**Company Number: 05472410**

**ACCENTHANSEN LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2017**

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**ACCENTHANSEN LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2017**

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Company registration number: 05472410

Registered office: Cedar House  
Sandbrook Business Park  
Rochdale  
Lancashire  
OL11 1LQ

Company secretaries: K Pedersen  
J Mitchell

Directors: T B Andersen

Bankers: Danske Bank

Auditors: Krogh & Partners Limited  
Chartered Accountants &  
Registered Auditors  
London

## **ACCENTHANSEN LIMITED**

### **REPORT OF THE DIRECTOR**

---

The director presents his report together with financial statements for the year ended 30 June 2017.

#### **Principal activity**

The principal activity of the company during the period under review was that of the manufacturing and installing of steel doors.

#### **Business review**

There was a profit for the year after taxation and dividend amounting to £ 4,185 (2016: loss £ 185,617).

The director voted a dividend for the year of £0 (2016: £0).

#### **Statement of disclosure of information to auditors**

The director of the company who held office at the date of approval of this Annual Report as set out beneath confirms that:

- So far as he is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- He has taken all the steps that he ought to have taken as director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### **Post balance sheet events**

No post balance sheet events have occurred since 30 June 2017 which requires reporting or disclosing in the accounts.

#### **Directors**

The present membership of the board is set out below.

T B Andersen

No directors held any beneficial interest in the issued share capital of the company at 30 June 2017 or at any time during the year.

## ACCENTHANSEN LIMITED

### REPORT OF THE DIRECTOR

---

#### Auditors

Krogh & Partners Limited, Chartered Accountants & Registered Auditors have signified their willingness to continue in office. A resolution to re-appoint them will be proposed at the Annual General Meeting.

#### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Cedar House  
Sandbrook Business Park, Rochdale  
Lancashire OL11 1LQ

31/10 2017

BY ORDER OF THE BOARD



T B Andersen  
Director

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**

## **ACCENTHANSEN LIMITED**

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### **Opinion**

We have audited the financial statements of AccentHansen Limited (the 'company') for the year ended 30 June 2017. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

### **Other information**

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACCENTHANSEN LIMITED**

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statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained the course of the audit, we have not identified material misstatements in the Report of the Directors.

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
  - the financial statements are not in agreement with the accounting records and returns;
- or
- certain disclosures of directors' remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit; or
  - the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

### **Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

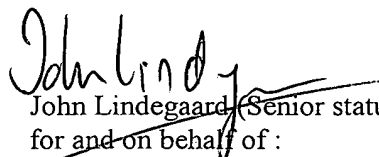
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
ACCENTHANSEN LIMITED**

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823 Salisbury House  
29 Finsbury Circus  
London EC2M 5QQ

  
John Lindegaard (Senior statutory auditor)  
for and on behalf of :

31/10  
2017

KROGH & PARTNERS LIMITED, (Statutory Auditor)  
Chartered Accountants & Registered Auditors  
ACCENTHANSEN LIMITED



## **ACCENTHANSEN LIMITED**

### **PRINCIPAL ACCOUNTING POLICIES**

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#### **Basis of preparation**

The financial statements have been prepared in accordance with Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and Companies Act 2006. The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention as modified by the revaluation of certain fixed assets.

The financial statements have been prepared on a going concern basis assuming the continued financial support of the parent company. The parent company has confirmed that it will maintain financial support for the foreseeable future to enable the company to continue normal trading operations.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

#### **Financial reporting standard 102 – reduced disclosure exemption**

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”.

The requirement of Section 7 Statement of Cash Flows.

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of tangible fixed assets by equal annual instalments over their expected useful lives.

The periods generally applicable are:

Short leasehold improvements	30 years
Plant and machinery	5 – 7 years
Office and computer equipment	3 – 5 years
Fixtures and fittings	5 years
Motor vehicles	3 – 5 years

## **ACCENTHANSEN LIMITED**

### **PINCIPAL ACCOUNTING POLICIES**

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#### **Stocks and work in progress**

Stocks and work in progress are stated at the lower of cost and net realisable value.

In the case of goods for resale and consumables, cost means purchase price including transport and handling costs, less trade discounts, calculated on a first in, first out basis. In the case of work in progress and finished goods, cost comprises direct materials, direct labour and attributable overheads.

Net realisable value means estimated selling price (less trade discounts) less all further costs to completion and all costs to be incurred in selling and distribution.

The attributable profit on contracts is recognised once their outcome can be assessed with reasonable certainty. The profit recognised reflects the proportion of work completed to date on the project. Costs associated with such contracts are included in work in progress to the extent that they cannot be matched with contract work accounted for as turnover. Full provision is made for losses on all contracts in the year in which the loss is first foreseen.

#### **Deferred tax**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

#### **Foreign currency**

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. All other exchange rate differences are dealt with through the profit and loss account.

#### **Contributions to pension funds**

The company contributes to a group personal pension scheme. The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

#### **Leased assets**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on straight line basis over the lease term.

**ACCENTHANSEN LIMITED**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 30 JUNE 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Turnover</b>	1	2,982,299	2,676,585
Costs of sales		<u>-2,206,074</u>	<u>-2,059,026</u>
<b>Gross profit</b>		776,225	617,559
Other operating charges	2	<u>-810,996</u>	<u>-839,760</u>
<b>Operating loss</b>		-34,771	-222,201
Net interest	3	<u>-12,307</u>	<u>-18,719</u>
<b>Loss on ordinary activities before taxation</b>	1	-47,078	-240,920
Tax on loss on ordinary activities	6	<u>51,263</u>	<u>55,303</u>
<b>Profit/loss for the year</b>	15	<u><u>4,185</u></u>	<u><u>-185,617</u></u>

**Other Comprehensive Income  
for the year ended 30 June 2017**

	<b>2017 £</b>	<b>2016 £</b>
Profit/loss for the year	4,185	-185,617
Unrealised surplus on revaluation of fixed assets	0	0
Depreciation on revaluation of fixed assets net	<u>0</u>	<u>0</u>
<b>Total comprehensive income</b>	<u><u>4,185</u></u>	<u><u>-185,617</u></u>

The accompanying accounting policies and notes form an integral part of these financial statements.

# ACCENTHANSEN LIMITED

## BALANCE SHEET AT 30 JUNE 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	7	<u>97,049</u>	<u>88,089</u>
<b>Current assets</b>			
Stocks	8	29,076	46,211
Debtors	9	687,334	720,159
Cash at bank and in hand		<u>46</u>	<u>16</u>
		716,456	766,386
<b>Creditors: amounts falling due within one year</b>	10	<u>-897,609</u>	<u>-942,764</u>
<b>Net current liabilities</b>		<u>-181,153</u>	<u>-176,378</u>
<b>Total assets less current liabilities</b>		-84,104	-88,289
<b>Creditors: amounts falling due after more than one year</b>	11	0	0
<b>Provision for liabilities and charges</b>	13	<u>0</u>	<u>0</u>
		<u>-84,104</u>	<u>-88,289</u>
<b>Capital and reserves</b>			
Called up share capital	14	600,000	600,000
Share premium account	15	815,000	815,000
Revaluation reserve	15	0	0
Profit and loss account	15	<u>-1,499,104</u>	<u>-1,503,289</u>
<b>Shareholders' funds</b>	16	<u>-84,104</u>	<u>-88,289</u>

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the board of directors on *21/10* 2017



T B Andersen  
Director

The accompanying accounting policies and notes form an integral part of these financial statements.

**ACCENTHANSEN LIMITED**

**STATEMENT OF CHANGES IN EQUITY AT 30 JUNE 2017**

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	<b>Called up Share capital £</b>	<b>Retained earnings £</b>	<b>Share premium £</b>	<b>Revaluation reserve £</b>	<b>Total £</b>
<b>Balance at 1 July 2015</b>	600,000	-1,317,672	815,000	0	97,328
<b>Changes in equity</b>					
Total comprehensive income	0	-185,617	0	0	-185,617
<b>Balance at 30 June 2016</b>	600,000	-1,503,289	815,000	0	-88,289
<b>Changes in equity</b>					
Total comprehensive income	0	4,185	0	0	4,185
<b>Balance at 30 June 2017</b>	600,000	-1,499,104	815,000	0	-84,104

**ACCENTHANSEN LIMITED****NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2017

**1 TURNOVER AND LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION**

The turnover is attributable to the principal activity of the company.

	2017 £	2016 £
The loss on ordinary activities is stated after:		
Auditors' remuneration	9,000	9,000
Depreciation:		
Tangible fixed assets owned	38,484	38,005
Other operating leases rentals	<u>56,897</u>	<u>60,749</u>

**2 OTHER OPERATING CHARGES**

	2017 £	2016 £
Salaries, sales and distribution costs	524,934	615,685
Administration expenses	<u>286,062</u>	<u>224,075</u>
	<u>810,996</u>	<u>839,760</u>

**3 NET INTEREST**

	2017 £	2016 £
On bank overdraft	12,307	18,719
On loan from group undertakings	<u>0</u>	<u>0</u>
	12,307	18,719
Other interest received	<u>0</u>	<u>0</u>
	<u>12,307</u>	<u>18,719</u>

**ACCENTHANSEN LIMITED****NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2017

**4 DIRECTORS AND EMPLOYEES**

	2017 £	2016 £
Staff costs during the year were as follows:		
Wages and salaries	772,895	835,222
Social security costs	38,521	41,875
Other pension costs	<u>1,995</u>	<u>472</u>
	<u>813,411</u>	<u>877,569</u>

	2017 Number	2016 Number
The average number of employees of the company during the year was:	<u>16</u>	<u>18</u>
Remuneration in respect of directors was as follows:		
Emoluments	<u>0</u>	<u>0</u>

**5 EXCEPTIONAL ADMINISTRATIVE EXPENSES**

	2017 £	2016 £
Debt release received	<u>0</u>	<u>45,994</u>
	<u>0</u>	<u>45,994</u>

**6 TAX ON PROFIT ON ORDINARY ACTIVITIES**

	2017 £	2016 £
The tax credit represents:		
Corporation Tax (group relief)	0	55,303
R&D tax refund	51,263	0
Deferred tax	<u>0</u>	<u>0</u>
	<u>51,263</u>	<u>55,303</u>

**ACCENTHANSEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2017**

**7 TANGIBLE FIXED ASSETS**

	<b>Plant, machinery and test certificates</b>	<b>Office and computer equipment</b>	<b>Fixtures and fittings</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 July 2016	443,714	131,154	88,930	663,798
Additions	24,996	5,788	16,660	47,444
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 30 June 2017	<u>468,710</u>	<u>136,942</u>	<u>105,590</u>	<u>711,242</u>
<b>Depreciation</b>				
At 1 July 2016	400,866	85,913	88,930	575,709
Provided in the year	18,148	20,092	244	38,484
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 30 June 2017	<u>419,014</u>	<u>106,005</u>	<u>89,174</u>	<u>614,193</u>
<b>Net book amount</b>				
At 30 June 2017	<u>49,696</u>	<u>30,937</u>	<u>16,416</u>	<u>97,049</u>
At 30 June 2016	<u>42,848</u>	<u>45,241</u>	<u>0</u>	<u>88,089</u>

**8 STOCKS**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Raw materials	21,317	20,674
Work in progress	<u>7,759</u>	<u>25,537</u>
	<u>29,076</u>	<u>46,211</u>



**ACCENTHANSEN LIMITED****NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2017

**9 DEBTORS**

	2017	2016
	£	£
Trade debtors	511,043	599,632
Amounts owed by fellow subsidiary undertakings	70,651	0
Amounts owed by parent undertakings	0	0
Corporation Tax (group relief)	0	55,303
Prepayments and accrued income	105,640	65,224
VAT	0	0
	<u>687,334</u>	<u>720,159</u>

Included in the above are the following amounts which fall due after more than one year:

Trade debtors - retentions	<u>17,375</u>	<u>20,787</u>
	<u>17,375</u>	<u>20,787</u>

**10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank overdraft	197,093	305,293
Trade creditors	355,868	395,840
Amounts owed to parent undertakings	40,699	0
Amounts owed to fellow subsidiary undertakings	12,261	14,857
Social security and other taxes	22,029	18,598
Pension contributions	424	424
VAT	66,969	47,383
Accruals and deferred income	202,266	160,369
Other creditors	0	0
	<u>897,609</u>	<u>942,764</u>

The bank overdraft of £ 197,093 (2016: £ 305,293) is secured by fixed and floating charges over all property and assets both present and future of the company.

All amounts owed to the immediate parent undertaking are secured by fixed and floating charges over all property and assets both present and future of the company.

**ACCENTHANSEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2017**

**11 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Amounts owed to fellow group undertaking	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

The amounts owed to fellow group undertaking are repayable otherwise than by instalments after more than one year from the balance sheet date.

**12 BORROWINGS**

	2017 £	2016 £
Borrowings are repayable as follows:		
<i>Within one year</i>		
Bank and other borrowings	197,093	305,293
<i>After one and within two years</i>		
Other borrowings	0	0
<i>After two and within five years</i>		
Other borrowings	<u>0</u>	<u>0</u>
	<u>197,093</u>	<u>305,293</u>

**13 PROVISIONS FOR LIABILITIES AND CHARGES**

	2017 £	2016 £
<b>Deferred taxation</b>		
At 1 July 2016	0	0
Movement in the period	<u>0</u>	<u>0</u>
At 30 June 2017	<u>0</u>	<u>0</u>

Deferred taxation has been fully provided for in the financial statements and is represented by:

Revaluation	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**ACCENTHANSEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2017**

<b>14 SHARE CAPITAL</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Authorised</b>		
600,000 ordinary shares of £ 1 each	<u>600,000</u>	<u>600,000</u>
<b>Allotted called up and fully paid</b>		
600,000 ordinary shares of £ 1 each	<u>600,000</u>	<u>600,000</u>

<b>15 RESERVES</b>	<b>Revaluation reserve £</b>	<b>Share premium account £</b>	<b>Profit and loss account £</b>
At 1 July 2016	0	815,000	-1,503,289
Loss for the year	0	0	4,185
Movement for the year	<u>0</u>	<u>0</u>	<u>0</u>
At 30 June 2017	<u>0</u>	<u>815,000</u>	<u>-1,499,104</u>

<b>16 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</b>	<b>2017 £</b>	<b>2016 £</b>
Shareholders' funds at 1 July 2016	-88,289	97,328
Share capital paid in	0	0
Revaluation net	0	0
Profit/loss for the financial period	<u>4,185</u>	<u>-185,617</u>
Shareholders' funds at 30 June 2017	<u>-84,104</u>	<u>-88,289</u>

**17 CAPITAL COMMITMENTS**

The company had no capital commitments at 30 June 2017 (2016: £0).

**18 CONTINGENT LIABILITIES**

In accordance with normal trade the company has provided certain performance and advance payment guarantees in respect of contract work undertaken. These were supported by the company's insurance company in the total sum of £ 259,719 at 30 June 2017.

**19 PENSIONS**

The company contributes to a group personal pension scheme for the benefit of the employees.

## ACCENTHANSEN LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

#### 20 LEASING COMMITMENTS

The company has not entered into commitments in respect of finance leases commencing after the balance sheet date.

Minimum total operating lease payments amounting to £0 (2016: £0) are payable. The leases to which these amounts relate expire as follows:

	2017		2016	
	Land and buildings	Other	Land and buildings £	Other £
In one year or less	0	0	0	0
Between one and five years	0	0	0	0
In five years or more	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

#### 21 CONTROLLING RELATED PARTIES

The ultimate parent undertaking of this company is HansenGroup A/S incorporated in Denmark.

HansenGroup Limited is the company's controlling related party by virtue of holding 100% of the issued share capital of the company. The ultimate controlling related party of the company is HansenGroup A/S as a result of HansenGroup Limited being a wholly owned subsidiary of HansenGroup A/S.

The largest group of undertakings for which group accounts have been drawn up is that headed by HansenGroup A/S incorporated in Denmark and the smallest group of undertakings including the company is that headed by HansenGroup Limited.

The company has taken advantage of the exemption conferred by FRS 8 not to disclose transactions with entities that are part of the group on the grounds that the company is a subsidiary undertaking, 100% of its voting rights being controlled within the group.