

Registered number  
05472355

ABSTRACT ONLINE LTD

Report and Accounts

30 June 2007

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**ABSTRACT ONLINE LTD**  
**Report and accounts**  
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**ABSTRACT ONLINE LTD**  
**Company Information**

**Directors**

Mohammed Jameel Latif

**Secretary**

Waheed Akhtar

**Accountants**

REHMAN MICHAEL & CO  
277 ROUNDHAY ROAD  
LEEDS  
WEST YORKSHIRE  
LS8 4HS

**Bankers**

Barclays Bank plc

**Registered office**

2 Station Road  
Guiseley  
Leeds  
West Yorkshire  
LS20 8XB

**Registered number**

05472355

## **ABSTRACT ONLINE LTD**

### **Directors' Report**

The directors present their report and accounts for the year ended 30 June 2007.

#### **Principal activities**

The company's principal activity during the year continued to be call centre management and services.

#### **Directors**

The directors who served during the year and their interests in the share capital of the company were as follows:

£1 Ordinary shares	
30 Jun 2007	1 Jul 2006
1	1

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10 June 2009.



Mohammed Jameel Latif  
Director

**ABSTRACT ONLINE LTD**  
**Accountants' Report**

**Accountants' report to the directors of**  
**ABSTRACT ONLINE LTD**

You consider that the company is exempt from an audit for the year ended 30 June 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



REHMAN MICHAEL & CO  
Chartered Certified Accountants

277 ROUNDHAY ROAD  
LEEDS  
WEST YORKSHIRE  
LS8 4HS

10 June 2009



**ABSTRACT ONLINE LTD**  
**Profit and Loss Account**  
**for the year ended 30 June 2007**

	Notes	2007 £	2006 £
<b>Turnover</b>		335,335	25,000
Cost of sales		(121,931)	(870)
<b>Gross profit</b>		<u>213,404</u>	<u>24,130</u>
Administrative expenses		(71,557)	(42,372)
<b>Operating profit/(loss)</b>	2	<u>141,847</u>	<u>(18,242)</u>
Interest receivable		3,083	-
Interest payable	3	(13)	-
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>144,917</u>	<u>(18,242)</u>
Tax on profit/(loss) on ordinary activities	4	(21,042)	-
<b>Profit/(loss) for the financial year</b>		<u>123,875</u>	<u>(18,242)</u>

**ABSTRACT ONLINE LTD**  
**Balance Sheet**  
**as at 30 June 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Intangible assets	5	350,000	350,000
Tangible assets	6	<u>85,836</u>	<u>114,448</u>
		435,836	464,448
<b>Current assets</b>			
Debtors	7	12,144	29,375
Cash at bank and in hand		<u>328,084</u>	<u>24,992</u>
		340,228	54,367
<b>Creditors: amounts falling due within one year</b>	8	(670,430)	(537,056)
<b>Net current liabilities</b>		<u>(330,202)</u>	<u>(482,689)</u>
<b>Net assets/(liabilities)</b>		<u>105,634</u>	<u>(18,241)</u>
<b>Capital and reserves</b>			
Called up share capital	9	1	1
Profit and loss account	10	105,633	(18,242)
<b>Shareholders' funds</b>		<u>105,634</u>	<u>(18,241)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mohammed Jameel Latif  
Director

Approved by the board on 10 June 2009

## 1 Accounting policies

### Turnover

### Depreciation

Plant and machinery	25% reducing balances
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**ABSTRACT ONLINE LTD**  
**Notes to the Accounts**  
**for the year ended 30 June 2007**

**6 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 July 2006	152,598
At 30 June 2007	<u>152,598</u>
<b>Depreciation</b>	
At 1 July 2006	38,150
Charge for the year	<u>28,612</u>
At 30 June 2007	<u>66,762</u>
<b>Net book value</b>	
At 30 June 2007	<u>85,836</u>
At 30 June 2006	<u>114,448</u>

<b>7 Debtors</b>	<b>2007 £</b>	<b>2006 £</b>
Trade debtors	<u>12,144</u>	<u>29,375</u>

<b>8 Creditors: amounts falling due within one year</b>	<b>2007 £</b>	<b>2006 £</b>
Bank loans and overdrafts	14,612	-
Trade creditors	45,272	8,232
Corporation tax	21,042	-
Other taxes and social security costs	4,284	3,178
Other creditors	<u>585,220</u>	<u>525,646</u>
	<u>670,430</u>	<u>537,056</u>

<b>9 Share capital</b>	<b>2007 £</b>	<b>2006 £</b>
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>2007 No</b>	<b>2006 No</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	-	-
	<u>1</u>	<u>1</u>

<b>10 Profit and loss account</b>	<b>2007 £</b>	<b>2006 £</b>
At 1 July	(18,242)	-
Profit/(loss) for the year	123,875	(18,242)
At 30 June	<u>105,633</u>	<u>(18,242)</u>