

Registered number
05472355

ABSTRACT ONLINE LTD

Report and Accounts

30 June 2008

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ABSTRACT ONLINE LTD
Report and accounts
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ABSTRACT ONLINE LTD
Company Information

Directors

Mohammed Jameel Latif

Secretary

Waheed Akhtar

Accountants

REHMAN MICHAEL & CO
277 ROUNDHAY ROAD
LEEDS
WEST YORKSHIRE
LS8 4HS

Bankers

Barclays Bank plc

Registered office

2 Station Road
Guiseley
Leeds
West Yorkshire
LS20 8XB

Registered number

05472355

ABSTRACT ONLINE LTD
Directors' Report

The directors present their report and accounts for the year ended 30 June 2008.

Principal activities

The company's principal activity during the year continued to be call centre management and services.

Directors

The following directors served during the year:

Mohammed Jameel Latif

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10 June 2009.

A handwritten signature in black ink, appearing to read 'Mohammed Latif', with a horizontal line underneath the name.

Mohammed Jameel Latif
Director

ABSTRACT ONLINE LTD
Accountants' Report

Accountants' report to the directors of
ABSTRACT ONLINE LTD

You consider that the company is exempt from an audit for the year ended 30 June 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

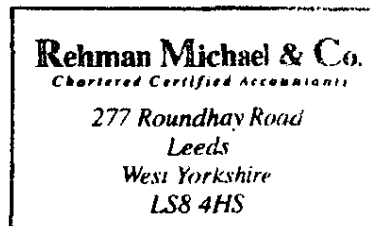
We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



REHMAN MICHAEL & CO
Chartered Certified Accountants

277 ROUNDHAY ROAD
LEEDS
WEST YORKSHIRE
LS8 4HS

10 June 2009



ABSTRACT ONLINE LTD
Profit and Loss Account
for the year ended 30 June 2008

	Notes	2008 £	2007 £
Turnover		46,000	335,335
Cost of sales		(498)	(121,931)
Gross profit		<u>45,502</u>	<u>213,404</u>
Administrative expenses		(40,793)	(71,557)
Operating profit	2	<u>4,709</u>	<u>141,847</u>
Interest receivable		13,577	3,083
Interest payable	3	-	(13)
Profit on ordinary activities before taxation		<u>18,286</u>	<u>144,917</u>
Tax on profit on ordinary activities	4	(4,738)	(21,042)
Profit for the financial year		<u>13,548</u>	<u>123,875</u>

ABSTRACT ONLINE LTD
Balance Sheet
as at 30 June 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	5	350,000	350,000
Tangible assets	6	<u>64,377</u>	<u>85,836</u>
		414,377	435,836
Current assets			
Debtors	7	17,873	12,144
Cash at bank and in hand		<u>366,661</u>	<u>328,084</u>
		384,534	340,228
Creditors: amounts falling due within one year	8	(679,729)	(670,430)
Net current liabilities		<u>(295,195)</u>	<u>(330,202)</u>
Net assets		<u>119,182</u>	<u>105,634</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account	10	119,181	105,633
Shareholders' funds		<u>119,182</u>	<u>105,634</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mohammed Jameel Latif
 Director

Approved by the board on 10 June 2009

1 Accounting policies

Turnover

Depreciation

Plant and machinery 25% reducing balances

6

ABSTRACT ONLINE LTD
Notes to the Accounts
for the year ended 30 June 2008

6 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2007	152,598
At 30 June 2008	<u>152,598</u>
Depreciation	
At 1 July 2007	66,762
Charge for the year	<u>21,459</u>
At 30 June 2008	<u>88,221</u>
Net book value	
At 30 June 2008	<u>64,377</u>
At 30 June 2007	<u>85,836</u>

7 Debtors	2008 £	2007 £
Trade debtors	<u>17,873</u>	<u>12,144</u>

8 Creditors: amounts falling due within one year	2008 £	2007 £
Bank loans and overdrafts	12,595	14,612
Trade creditors	49,341	45,272
Corporation tax	25,780	21,042
Other taxes and social security costs	3,637	4,284
Other creditors	<u>588,376</u>	<u>585,220</u>
	<u>679,729</u>	<u>670,430</u>

9 Share capital	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	-	-	<u>1</u>	<u>1</u>

10 Profit and loss account	2008 £	2007 £
At 1 July	105,633	(18,242)
Profit for the year	13,548	123,875
At 30 June	<u>119,181</u>	<u>105,633</u>