

AMENDING

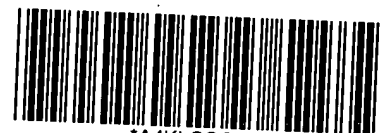
Registration number 05471565

Abzorb Solutions Ltd

Abbreviated accounts

for the period ended 31 December 2014

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Abzorb Solutions Ltd

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Abzorb Solutions Ltd

**Report to the Board of Directors on the preparation
of unaudited financial statements of Abzorb Solutions Ltd
for the period ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abzorb Solutions Ltd for the period ended 31 December 2014 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Abzorb Solutions Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

B. M. Howarth Ltd

**B M Howarth Ltd
Chartered Accountants
West House
King Cross
Halifax
HX1 1EB**

22 September 2015

Abzorb Solutions Ltd

**Abbreviated balance sheet
as at 31 December 2014**

		31/12/14		31/10/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		83,333		115,942
Current assets					
Debtors		3,468,038		2,305,904	
Cash at bank and in hand		449,260		384,293	
		<u>3,917,298</u>		<u>2,690,197</u>	
Creditors: amounts falling due within one year		<u>(3,230,644)</u>		<u>(2,195,035)</u>	
Net current assets			<u>686,654</u>		<u>495,162</u>
Total assets less current liabilities			<u>769,987</u>		<u>611,104</u>
Net assets			<u><u>769,987</u></u>		<u><u>611,104</u></u>
Capital and reserves					
Called up share capital	3		600		600
Profit and loss account			<u>769,387</u>		<u>610,504</u>
Shareholders' funds			<u><u>769,987</u></u>		<u><u>611,104</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abzorb Solutions Ltd

Abbreviated balance sheet (continued)

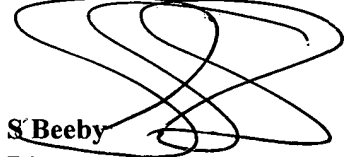
**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 December 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 September 2015 and signed on its behalf by



S Beeby
Director

Registration number 05471565

The notes on pages 4 to 5 form an integral part of these financial statements.

Abzorb Solutions Ltd

Notes to the abbreviated financial statements for the period ended 31 December 2014

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Turnover is recognised upon provision of services.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% straight line

Trust

The company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year in which it relates.

Abzorb Solutions Ltd

Notes to the abbreviated financial statements for the period ended 31 December 2014

2.	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 November 2013	209,109
	At 31 December 2014	<u>209,109</u>
	Depreciation	
	At 1 November 2013	93,167
	Charge for period	32,609
	At 31 December 2014	<u>125,776</u>
	Net book values	
	At 31 December 2014	<u>83,333</u>
	At 31 October 2013	<u>115,942</u>

3.	Share capital	31/12/14 £	31/10/13 £
	Allotted, called up and fully paid equity shares		
	300 Ordinary shares of £1 each	300	300
	100 Ordinary A shares of £1 each	100	100
	100 Ordinary B shares of £1 each	100	100
	100 Ordinary C shares of £1 each	100	100
		<u>600</u>	<u>600</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount owing		Maximum in period
	31/12/14 £	31/10/13 £	£
S Beeby	385,641	-	385,641
M Walsh	385,641	-	385,641
D L Waterson	<u>186,403</u>	<u>-</u>	<u>186,403</u>