

Registered Number 05471565

ABZORB SOLUTIONS LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

		Notes	31/12/2014	31/10/2013
			£	£
Fixed assets				
Tangible assets	2		83,333	115,942
			<u>83,333</u>	<u>115,942</u>
Current assets				
Debtors			3,468,038	2,305,904
Cash at bank and in hand			449,260	384,293
			<u>3,917,298</u>	<u>2,690,197</u>
Creditors: amounts falling due within one year			(3,191,192)	(2,195,035)
Net current assets (liabilities)			<u>726,106</u>	<u>495,162</u>
Total assets less current liabilities			<u>809,439</u>	<u>611,104</u>
Total net assets (liabilities)			<u>809,439</u>	<u>611,104</u>
Capital and reserves				
Called up share capital	3		600	600
Profit and loss account			808,839	610,504
Shareholders' funds			<u>809,439</u>	<u>611,104</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2015

And signed on their behalf by:

S Beeby, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represent the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's activities. Turnover is recognised upon the provision of services.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% straight line

Other accounting policies**Trust**

The company has created a trust whose beneficiaries will include employees of the Company and their dependants. Assets held under this trust will be controlled by the trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year in which it relates.

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	209,109
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>209,109</u>
Depreciation	
At 1 November 2013	93,167
Charge for the year	32,609
On disposals	-
At 31 December 2014	<u>125,776</u>
Net book values	

At 31 December 2014	<u>83,333</u>
At 31 October 2013	<u>115,942</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/12/2014</i>	<i>31/10/2013</i>
	£	£
300 Ordinary shares of £1 each	300	300
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100
100 C Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	S Beeby
Description of the transaction:	Director loan
Balance at 1 November 2013:	-
Advances or credits made:	£ 385,641
Advances or credits repaid:	-
Balance at 31 December 2014:	<u>£ 385,641</u>

Name of director receiving advance or credit:	M Walsh
Description of the transaction:	Director loan
Balance at 1 November 2013:	-
Advances or credits made:	£ 385,641
Advances or credits repaid:	-
Balance at 31 December 2014:	<u>£ 385,641</u>

Name of director receiving advance or credit:	D L Waterson
Description of the transaction:	Director loan
Balance at 1 November 2013:	-
Advances or credits made:	£ 186,403
Advances or credits repaid:	-
Balance at 31 December 2014:	<u>£ 186,403</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.