

BOWL REED ENTERPRISES LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

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BOWL REED ENTERPRISES LTD

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

BOWL REED ENTERPRISES LTD
REGISTERED NUMBER: 05471417

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	3		1,683,312		1,683,814
Investments	4		60,350		60,350
			<u>1,743,662</u>		<u>1,744,164</u>
CURRENT ASSETS					
Stocks		11,850		16,667	
Debtors		6,693		8,538	
Cash at bank		368,154		529,831	
		<u>386,697</u>		<u>555,036</u>	
CREDITORS: amounts falling due within one year		<u>(1,189,761)</u>		<u>(1,617,299)</u>	
NET CURRENT LIABILITIES			<u>(803,064)</u>		<u>(1,062,263)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>940,598</u>		<u>681,901</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Revaluation reserve			478,932		478,932
Profit and loss account			461,665		202,968
SHAREHOLDERS' FUNDS			<u>940,598</u>		<u>681,901</u>

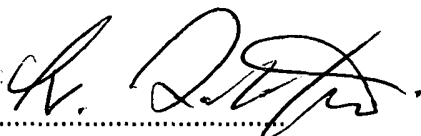
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BOWL REED ENTERPRISES LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10/12/2015



.....
Mr N J Ratcliffe
Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	No depreciation
Plant and machinery	-	15% straight line basis
Office equipment	-	33.3% straight line basis

1.4 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 30 June 2013 and will not update that valuation.

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

BOWL REED ENTERPRISES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014 and 30 June 2015	<u>25,000</u>
Amortisation	
At 1 July 2014 and 30 June 2015	<u>25,000</u>
Net book value	
At 30 June 2015	<u>-</u>
At 30 June 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 July 2014 and 30 June 2015	<u>1,685,352</u>
Depreciation	
At 1 July 2014	1,538
Charge for the year	<u>502</u>
At 30 June 2015	<u>2,040</u>
Net book value	
At 30 June 2015	<u>1,683,312</u>
At 30 June 2014	<u>1,683,814</u>

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 July 2014 and 30 June 2015	<u>60,350</u>
Net book value	
At 30 June 2015	<u>60,350</u>
At 30 June 2014	<u>60,350</u>

BOWL REED ENTERPRISES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

4. FIXED ASSET INVESTMENTS (continued)**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Wildwood Limited	Ordinary	100 %

The aggregate of the share capital and reserves as at 30 June 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Wildwood Limited	<u>100</u>	<u>-</u>

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>