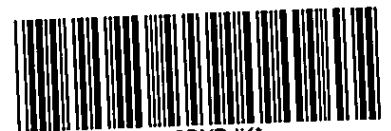


Company Registration No. 05471352 (England and Wales)

PEARL FINE ARTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

SATURDAY



A17 02/03/2013 #115
COMPANIES HOUSE

PEARL FINE ARTS LIMITED

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PEARL FINE ARTS LIMITED

INDEPENDENT AUDITORS' REPORT TO PEARL FINE ARTS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Pearl Fine Arts Limited for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

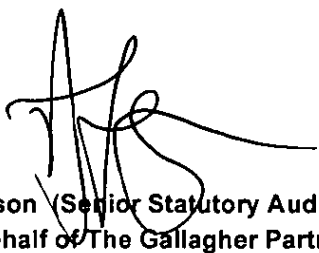
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Andrew Jepson (Senior Statutory Auditor)
for and on behalf of The Gallagher Partnership LLP

15/2/13

Chartered Accountants
Statutory Auditors

69-85 Tabernacle Street
London
EC2A 4RR

PEARL FINE ARTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 €	€	2011 €	€
Current assets					
Debtors		27,900		92,872	
Cash at bank and in hand		335,514		4,949	
		<u>363,414</u>		<u>97,821</u>	
Creditors: amounts falling due within one year		<u>(378,545)</u>		<u>(24,721)</u>	
Total assets less current liabilities		<u>(15,131)</u>		<u>73,100</u>	
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account		<u>(15,132)</u>		<u>73,099</u>	
Shareholders' funds		<u>(15,131)</u>		<u>73,100</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 11 February 2013


A Slinger
Director


O J Otero
Director

Company Registration No. 05471352

PEARL FINE ARTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Share capital

	2012	2011
	€	€
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

3 Control

The company is controlled by the parent company Horizont Enterprises Limited, a company registered in the British Virgin Islands