Registered Number 05471247

ABSEA VENTURES LIMITED

Abbreviated Accounts

30 June 2015

ABSEA VENTURES LIMITED **Registered Number 05471247**

Abbreviated Balance Sheet as at 30 June 2015

	Notes	*2015*	*2014*
		£	*£*
Current assets			
Cash at bank and in hand		-	2,102
		-	2,102
Creditors: amounts falling due within one year		(159,463)	(157,045)
Net current assets (liabilities)		(159,463)	(154,943)
Total assets less current liabilities		(159,463)	(154,943)
Total net assets (liabilities)		(159,463)	(154,943)
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(159,563)	(155,043)
Shareholders' funds		(159,463)	(154,943)

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2016

And signed on their behalf by:
Edmund Barraclough Broadbent, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Other accounting policies
Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed at the balance sheet date.

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of it's liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	*£*
100 Ordinary shares of £1 each	100	100

The company is controlled by the directors who own 100% of the called up share capital.