Registered Number 05471247

ABSEA VENTURES LIMITED

Abbreviated Accounts

30 June 2011

ABSEA VENTURES LIMITED **Registered Number 05471247**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		126,543		133,343
Total fixed assets			126,543		133,343
Current assets					
Cash at bank and in hand		6,830		1,436	
Total current assets		6,830		1,436	
Creditors: amounts falling due within one year		(60,949)		(57,221)	
Net current assets			(54,119)		(55,785)
Total assets less current liabilities			72,424		77,558
Creditors: amounts falling due after one year			(127,191)		(136,524)
Total net Assets (liabilities)			(54,767)		(58,966)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(54,867)		(59,066)
Shareholders funds			(54,767)		(58,966)

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
   i. ensuring the company keeps accounting records which comply with Section 386; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 May 2012

And signed on their behalf by:
Mr E B Broadbent, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover
Turnover represents amounts chargeable in respect of net invoiced sale of goods and services to customers excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 30 June 2010	172,343
additions	
disposals	
revaluations	
transfers	
At 30 June 2011	172,343
Depreciation	
At 30 June 2010	39,000
Charge for year	6,800
on disposals	
At 30 June 2011	45,800
Net Book Value	
At 30 June 2010	133,343
At 30 June 2011	126,543

3 **Transactions with directors**

Other than as shown elsewhere in these financial statements,there were no transactions with directors whose disclosure here would materially affect the view given by these financial statements.

4 **Related party disclosures**

The company is controlled by the directors who own 100% of the called up share capital. Other than as shown elsewhere in these financial statements, there were no transactions with related parties whose disclosure here would materially affect the view given by these financial statements.