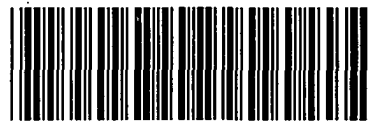


James Johnstone Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014

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COMPANIES HOUSE

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for the Year Ended 31 March 2014**

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James Johnstone Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

Mr J B Johnstone
Mrs C H B Johnstone

REGISTERED OFFICE:

Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

REGISTERED NUMBER:

05471199 (England and Wales)

ACCOUNTANTS:

Atkins Ferrie
Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	33,500	36,500
Tangible assets	3	3,530	4,706
		<u>37,030</u>	<u>41,206</u>
CURRENT ASSETS			
Debtors		12,474	4,079
Cash at bank		12,672	733
		<u>25,146</u>	<u>4,812</u>
CREDITORS			
Amounts falling due within one year		58,252	44,900
		<u></u>	<u></u>
NET CURRENT LIABILITIES		<u>(33,106)</u>	<u>(40,088)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,924	1,118
PROVISIONS FOR LIABILITIES		527	723
		<u></u>	<u></u>
NET ASSETS		<u>3,397</u>	<u>395</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		3,297	295
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u>3,397</u>	<u>395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2014 and were signed on its behalf by:



Mr J B Johnstone - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	60,000
AMORTISATION	
At 1 April 2013	23,500
Amortisation for year	3,000
At 31 March 2014	26,500
NET BOOK VALUE	
At 31 March 2014	33,500
At 31 March 2013	36,500

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	17,115
DEPRECIATION	
At 1 April 2013	12,409
Charge for year	1,176
At 31 March 2014	13,585
NET BOOK VALUE	
At 31 March 2014	3,530
At 31 March 2013	4,706

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

5. **RELATED PARTY DISCLOSURES**

There is a directors' current account balance owing to Mr JB & Mrs CHB Johnstone of £44,083 [2013: £32,260] at the Balance Sheet date.