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REGISTERED NUMBER: 5471199 (England and Wales)

James Johnstone Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2008



James Johnstone Limited

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for the Year Ended 31 March 2008

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James Johnstone Limited
Company Information
for the Year Ended 31 March 2008

DIRECTORS:	Mr J B Johnstone Mrs C H B Johnstone
SECRETARY:	Mrs C H B Johnstone
REGISTERED OFFICE:	1 Water-Ma-Trout Helston Cornwall TR13 0LW
BUSINESS ADDRESS:	10 Melrose Gardens London W6 7RW
REGISTERED NUMBER:	5471199 (England and Wales)
ACCOUNTANTS:	Atkins Ferrie 1 Water-Ma-Trout Helston Cornwall TR13 0LW

James Johnstone Limited

Abbreviated Balance Sheet
31 March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	51,500	54,500
Tangible assets	3	6,137	3,297
		<u>57,637</u>	<u>57,797</u>
CURRENT ASSETS			
Debtors		-	249
Cash at bank		57,627	-
		<u>57,627</u>	<u>249</u>
CREDITORS			
Amounts falling due within one year		45,620	16,907
NET CURRENT ASSETS/(LIABILITIES)		<u>12,007</u>	<u>(16,658)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>69,644</u>	<u>41,139</u>
PROVISIONS FOR LIABILITIES		<u>577</u>	<u>422</u>
NET ASSETS		<u><u>69,067</u></u>	<u><u>40,717</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		68,967	40,617
SHAREHOLDERS' FUNDS		<u><u>69,067</u></u>	<u><u>40,717</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

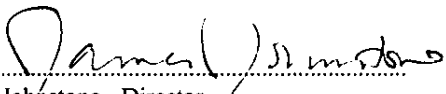
The notes form part of these abbreviated accounts

James Johnstone Limited

Abbreviated Balance Sheet - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 Jan 2009 and were signed on its behalf by:


.....
Mr J B Johnstone - Director

The notes form part of these abbreviated accounts

James Johnstone Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	60,000
AMORTISATION	
At 1 April 2007	5,500
Charge for year	3,000
At 31 March 2008	8,500
NET BOOK VALUE	
At 31 March 2008	51,500
At 31 March 2007	54,500

James Johnstone Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	4,590
Additions	4,886
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At 31 March 2008	9,476
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DEPRECIATION	
At 1 April 2007	1,293
Charge for year	2,046
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At 31 March 2008	3,339
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NET BOOK VALUE	
At 31 March 2008	6,137
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At 31 March 2007	3,297
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>