

Registered Number 05471136

NENE TRANSPORT (LINCS) LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,798,932	1,348,697
		<u>1,798,932</u>	<u>1,348,697</u>
Current assets			
Stocks		6,808	6,723
Debtors		165,766	150,010
Cash at bank and in hand		280	400
		<u>172,854</u>	<u>157,133</u>
Creditors: amounts falling due within one year		<u>(248,024)</u>	<u>(280,031)</u>
Net current assets (liabilities)		<u>(75,170)</u>	<u>(122,898)</u>
Total assets less current liabilities		<u>1,723,762</u>	<u>1,225,799</u>
Creditors: amounts falling due after more than one year		(1,001,829)	(806,521)
Provisions for liabilities		<u>(110,323)</u>	<u>(62,323)</u>
Total net assets (liabilities)		<u>611,610</u>	<u>356,955</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		611,510	356,855
Shareholders' funds		<u>611,610</u>	<u>356,955</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 January 2017

And signed on their behalf by:

Mr G. Franklin, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Land and buildings - Nil

Plant and machinery - 15% reducing balance basis

Fixtures, fittings

and equipment - 15% reducing balance basis

Motor vehicles - 25% reducing balance basis

Fixtures - 15% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	1,497,486
Additions	585,751
Disposals	(59,500)
Revaluations	-
Transfers	-
At 31 August 2016	<u>2,023,737</u>
Depreciation	
At 1 September 2015	148,789
Charge for the year	114,261
On disposals	(38,245)
At 31 August 2016	<u>224,805</u>
Net book values	
At 31 August 2016	<u>1,798,932</u>
At 31 August 2015	<u>1,348,697</u>

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