

Abbreviated Unaudited Accounts for the Year Ended 30 June 2008

for

Abacus Shipping Limited

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30/04/2009
COMPANIES HOUSE

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Abacus Shipping Limited

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for the Year Ended 30 June 2008

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Abacus Shipping Limited

Company Information
for the Year Ended 30 June 2008

DIRECTOR:

G Michanitzis

SECRETARY:

D Hughes

REGISTERED OFFICE:

9 Ritz Parade
Western Avenue
Hanger Lane
London
W5 3RA

REGISTERED NUMBER:

05470521 (England and Wales)

Abacus Shipping Limited

Abbreviated Balance Sheet
30 June 2008

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Tangible assets	2		8,412		9,987
CURRENT ASSETS					
Debtors		14,184		11,894	
Cash at bank and in hand		<u>9,608</u>		<u>8,966</u>	
		23,792		20,860	
CREDITORS					
Amounts falling due within one year		<u>31,542</u>		<u>30,280</u>	
NET CURRENT LIABILITIES			<u>(7,750)</u>		<u>(9,420)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>662</u>		<u>567</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>661</u>		<u>566</u>
SHAREHOLDERS' FUNDS			<u>662</u>		<u>567</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24 April 2009 and were signed by:



G Michantzis Director

The notes form part of these abbreviated accounts

Abacus Shipping Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents gross invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	11,984
Additions	<u>1,228</u>
At 30 June 2008	<u>13,212</u>
DEPRECIATION	
At 1 July 2007	1,997
Charge for year	<u>2,803</u>
At 30 June 2008	<u>4,800</u>
NET BOOK VALUE	
At 30 June 2008	<u><u>8,412</u></u>
At 30 June 2007	<u><u>9,987</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.08	30.6.07
		£	£	£
100	Ordinary share	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.08	30.6.07
		£	£	£
1	Ordinary share	£1	<u>1</u>	<u>1</u>