

**Unaudited Financial Statements for the Year Ended 30 June 2018**

**for**

**Reid Plumbing & Heating Contractors Ltd**

SATURDAY



\*A7YFPYWP\*

A19

02/02/2019

#376

COMPANIES HOUSE

**Contents of the Financial Statements  
for the Year Ended 30 June 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Certified Accountants' Report</b>	<b>6</b>

**Reid Plumbing & Heating Contractors Ltd**

**Company Information  
for the Year Ended 30 June 2018**

**DIRECTORS:**

R Reid  
R J Reid  
Mrs M Reid

**SECRETARY:**

Mrs M Reid

**REGISTERED OFFICE:**

12 St Johns Close  
Colchester  
Essex  
CO4 0HP

**REGISTERED NUMBER:**

05470373 (England and Wales)

**ACCOUNTANTS:**

RBS Accountancy Ltd  
4A De Grey Square  
De Grey Road  
Colchester  
Essex  
CO4 5YQ

**Balance Sheet**  
**30 June 2018**

	Notes	30.6.18 £	30.6.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	47,962	26,501
<b>CURRENT ASSETS</b>			
Debtors	5	902,202	917,290
Cash at bank and in hand		1,005,197	668,323
		<u>1,907,399</u>	<u>1,585,613</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>347,297</u>	<u>203,399</u>
<b>NET CURRENT ASSETS</b>		<u>1,560,102</u>	<u>1,382,214</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,608,064</u>	<u>1,408,715</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>7,453</u>	<u>3,375</u>
<b>NET ASSETS</b>		<u><u>1,600,611</u></u>	<u><u>1,405,340</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>1,600,511</u>	<u>1,405,240</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,600,611</u></u>	<u><u>1,405,340</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
30 June 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.


In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2018 and were signed on its behalf by:

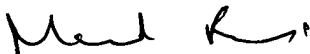
R Reid - Director

A handwritten signature in black ink, appearing to be 'R Reid', written in a cursive style.

R J Reid - Director

A handwritten signature in black ink, appearing to be 'R J Reid', written in a cursive style with a large loop at the end.

Mrs M Reid - Director

A handwritten signature in black ink, appearing to be 'Mrs M Reid', written in a cursive style.

**Notes to the Financial Statements  
for the Year Ended 30 June 2018**

**1. STATUTORY INFORMATION**

Reid Plumbing & Heating Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 3).

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2017	14,410	14,307	34,640	6,936	70,293
Additions	864	-	31,569	2,826	35,259
	<u>15,274</u>	<u>14,307</u>	<u>66,209</u>	<u>9,762</u>	<u>105,552</u>
<b>DEPRECIATION</b>					
At 1 July 2017	10,081	5,874	23,679	4,158	43,792
Charge for year	779	1,265	10,633	1,121	13,798
	<u>10,860</u>	<u>7,139</u>	<u>34,312</u>	<u>5,279</u>	<u>57,590</u>
<b>NET BOOK VALUE</b>					
At 30 June 2018	<u>4,414</u>	<u>7,168</u>	<u>31,897</u>	<u>4,483</u>	<u>47,962</u>
At 30 June 2017	<u>4,329</u>	<u>8,433</u>	<u>10,961</u>	<u>2,778</u>	<u>26,501</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade debtors	182,356	178,950
Other debtors	719,846	738,340
	<u>902,202</u>	<u>917,290</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade creditors	157,066	70,189
Taxation and social security	186,678	130,558
Other creditors	3,553	2,652
	<u>347,297</u>	<u>203,399</u>

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Reid Plumbing & Heating Contractors Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Reid Plumbing & Heating Contractors Ltd for the year ended 30 June 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Reid Plumbing & Heating Contractors Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Reid Plumbing & Heating Contractors Ltd and state those matters that we have agreed to state to the Board of Directors of Reid Plumbing & Heating Contractors Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Reid Plumbing & Heating Contractors Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Reid Plumbing & Heating Contractors Ltd. You consider that Reid Plumbing & Heating Contractors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Reid Plumbing & Heating Contractors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RBS Accountancy Ltd  
4A De Grey Square  
De Grey Road  
Colchester  
Essex  
CO4 5YQ

25 October 2018