

REGISTERED NUMBER: 05470318 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30th June 2017
for
Agora Gynaecology And Fertility Centre
Ltd

Spencer Hyde Limited
272 Regents Park Road
London
N3 3HN

Agora Gynaecology And Fertility Centre
Ltd (Registered number: 05470318)

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for the Year Ended 30th June 2017

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Agora Gynaecology And Fertility Centre
Ltd

Company Information
for the Year Ended 30th June 2017

DIRECTORS:

H.I. Abdalla
Dr C M L Gilling-Smith

SECRETARY:

S Ulph

REGISTERED OFFICE:

The Agora 3rd Floor
Ellen Street
Brighton And Hove
West Sussex
BN3 3LN

REGISTERED NUMBER:

05470318 (England and Wales)

ACCOUNTANTS:

Spencer Hyde Limited
272 Regents Park Road
London
N3 3HN

Agora Gynaecology And Fertility Centre
Ltd (Registered number: 05470318)

Balance Sheet
30th June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		185,978		206,341
CURRENT ASSETS					
Debtors	5	504,916		499,943	
Cash at bank and in hand		<u>191,890</u>		<u>157,721</u>	
		696,806		657,664	
CREDITORS					
Amounts falling due within one year	6	<u>430,779</u>		<u>335,946</u>	
NET CURRENT ASSETS			<u>266,027</u>		<u>321,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			452,005		528,059
CREDITORS					
Amounts falling due after more than one year	7		(64,599)		(97,956)
PROVISIONS FOR LIABILITIES			<u>(23,991)</u>		<u>(30,078)</u>
NET ASSETS			<u>363,415</u>		<u>400,025</u>
CAPITAL AND RESERVES					
Called up share capital			130,000		130,000
Retained earnings			<u>233,415</u>		<u>270,025</u>
			<u>363,415</u>		<u>400,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Agora Gynaecology And Fertility Centre
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Balance Sheet - continued
30th June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16th March 2018 and were signed on its behalf by:

H.I. Abdalla - Director

Dr C M L Gilling-Smith - Director

The notes form part of these financial statements

Agora Gynaecology And Fertility Centre
Ltd (Registered number: 05470318)

Notes to the Financial Statements
for the Year Ended 30th June 2017

1. STATUTORY INFORMATION

Agora Gynaecology And Fertility Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on cost and 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Agora Gynaecology And Fertility Centre
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Notes to the Financial Statements - continued
for the Year Ended 30th June 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st July 2016	4,094	1,147,996	1,152,090
Additions	-	86,848	86,848
At 30th June 2017	<u>4,094</u>	<u>1,234,844</u>	<u>1,238,938</u>
DEPRECIATION			
At 1st July 2016	4,094	941,655	945,749
Charge for year	-	107,211	107,211
At 30th June 2017	<u>4,094</u>	<u>1,048,866</u>	<u>1,052,960</u>
NET BOOK VALUE			
At 30th June 2017	<u>-</u>	<u>185,978</u>	<u>185,978</u>
At 30th June 2016	<u>-</u>	<u>206,341</u>	<u>206,341</u>

Agora Gynaecology And Fertility Centre
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Notes to the Financial Statements - continued
for the Year Ended 30th June 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery etc £
COST	
At 1st July 2016	200,546
Additions	39,000
Transfer to ownership	(73,200)
At 30th June 2017	<u>166,346</u>
DEPRECIATION	
At 1st July 2016	105,037
Charge for year	41,587
Transfer to ownership	(73,200)
At 30th June 2017	<u>73,424</u>
NET BOOK VALUE	
At 30th June 2017	<u>92,922</u>
At 30th June 2016	<u>95,509</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	427,412	430,485
Other debtors	77,504	69,458
	<u>504,916</u>	<u>499,943</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	16,704	15,621
Finance leases	37,363	44,050
Trade creditors	276,861	204,306
Taxation and social security	92,651	66,269
Other creditors	7,200	5,700
	<u>430,779</u>	<u>335,946</u>

Agora Gynaecology And Fertility Centre
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Notes to the Financial Statements - continued
for the Year Ended 30th June 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	15,958	33,077
Finance leases	48,641	64,879
	<u>64,599</u>	<u>97,956</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	32,662	48,698
Finance leases	86,004	108,929
	<u>118,666</u>	<u>157,627</u>

The bank loan is guaranteed by a debenture on the company and a guarantee of £50,000 by each director. The hire purchase is secured on the asset concerned.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.