

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013**

**FOR**

**A B CORPORATION LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2013**

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**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2013**

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**DIRECTORS:**

A Bathia  
G Wheeler

**SECRETARY:**

N Bathia

**REGISTERED OFFICE:**

132-134 College Road  
Harrow  
Middlesex  
HA12 1BQ

**REGISTERED NUMBER:**

05470192

**ACCOUNTANTS:**

Lawrence & Co  
Chartered Accountants  
132-134 College Road  
Harrow  
Middlesex  
HA1 1BQ

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2013**

	Notes	30.6.13 £	30.6.12 £
<b>FIXED ASSETS</b>			
Intangible assets	2	11,625	16,125
Tangible assets	3	<u>16,864</u>	<u>21,850</u>
		<u>28,489</u>	<u>37,975</u>
<b>CURRENT ASSETS</b>			
Stocks		32,100	31,623
Debtors		-	595
Cash in hand		<u>102</u>	<u>105</u>
		<u>32,202</u>	<u>32,323</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(52,353)</u>	<u>(43,211)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(20,151)</u>	<u>(10,888)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,338	27,087
<b>CREDITORS</b>			
Amounts falling due after more than one year		(190)	(7,990)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,224)</u>	<u>(1,749)</u>
<b>NET ASSETS</b>		<u><u>6,924</u></u>	<u><u>17,348</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>6,824</u>	<u>17,248</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>6,924</u></u>	<u><u>17,348</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2014 and were signed on its behalf by:

A Bathia - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2012	
and 30 June 2013	<u>45,000</u>
<b>AMORTISATION</b>	
At 1 July 2012	28,875
Amortisation for year	<u>4,500</u>
At 30 June 2013	<u>33,375</u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u>11,625</u>
At 30 June 2012	<u>16,125</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST</b>	
At 1 July 2012	
and 30 June 2013	<u>86,772</u>
<b>DEPRECIATION</b>	
At 1 July 2012	64,922
Charge for year	<u>4,986</u>
At 30 June 2013	<u>69,908</u>
<b>NET BOOK VALUE</b>	
At 30 June 2013	<u>16,864</u>
At 30 June 2012	<u>21,850</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.