Registered Number 05470192

A B Corporation Limited

Abbreviated Accounts

30 June 2011

A B Corporation Limited **Registered Number 05470192**

Company Information

Registered Office:
132-134 College Road
Harrow
Middlesex
HA12 1BQ

Reporting Accountants:
Lawrence & Co
Chartered Accountants
132-134 College Road
Harrow
Middlesex
HA1 1BQ

A B Corporation Limited **Registered Number 05470192**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		20,625		25,125
Tangible	3		28,498		37,362
			49,123		62,487
Current assets					
Stocks		31,585		31,385	
Cash at bank and in hand		2,056		4,336	
Total current assets		33,641		35,721	
Creditors: amounts falling due within one year		(34,060)		(32,804)	
Net current assets (liabilities)			(419)		2,917
Total assets less current liabilities			48,704		65,404
Creditors: amounts falling due after more than one year			(19,490)		(32,990)
Provisions for liabilities			(2,432)		(3,571)
Total net assets (liabilities)			26,782		28,843
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			26,682		28,743
Shareholders funds			26,782		28,843

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:
A Bathia, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2010	45,000
At 30 June 2011	45,000
Amortisation	
At 01 July 2010	19,875
Charge for year	4,500
At 30 June 2011	24,375
Net Book Value	
At 30 June 2011	20,625
At 30 June 2010	25,125

3 **Tangible fixed assets**

	Total
Cost	**£**

At 01 July 2010	-	86,772
At 30 June 2011	-	86,772

Depreciation

At 01 July 2010		49,410
Charge for year	-	8,864
At 30 June 2011	-	58,274

Net Book Value

At 30 June 2011		28,498
At 30 June 2010	-	37,362

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100