

REGISTERED NUMBER: 05469785 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Blue Fox Transport Limited

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for the Year Ended 30 September 2018

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Company Information
for the Year Ended 30 September 2018

DIRECTORS:

Jatinderjit Singh Birk
Balbinder Singh

REGISTERED OFFICE:

Endeavour House
Saville Road
Peterborough
Cambridgeshire
PE3 7PS

REGISTERED NUMBER:

05469785 (England and Wales)

ACCOUNTANTS:

Haines Watts Peterborough City Limited
Chartered Certified Accountants
Fairview
192 Park Road
Peterborough
Cambridgeshire
PE1 2UF

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		1,282,737		1,411,842
CURRENT ASSETS					
Debtors	5	324,039		490,278	
Cash at bank and in hand		<u>180,575</u>		<u>343,853</u>	
		504,614		834,131	
CREDITORS					
Amounts falling due within one year	6	<u>709,553</u>		<u>1,197,840</u>	
NET CURRENT LIABILITIES			<u>(204,939)</u>		<u>(363,709)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,077,798		1,048,133
CREDITORS					
Amounts falling due after more than one year	7		(264,993)		(402,053)
PROVISIONS FOR LIABILITIES	9		(153,169)		(121,769)
ACCRUALS AND DEFERRED INCOME			<u>(15,548)</u>		<u>(29,516)</u>
NET ASSETS			<u>644,088</u>		<u>494,795</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>643,988</u>		<u>494,695</u>
SHAREHOLDERS' FUNDS			<u>644,088</u>		<u>494,795</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 February 2019 and were signed on its behalf by:

Jatinderjit Singh Birk - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

Blue Fox Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 10% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2017 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 October 2017	2,059,587
Additions	139,695
Disposals	(261,450)
At 30 September 2018	<u>1,937,832</u>
DEPRECIATION	
At 1 October 2017	647,745
Charge for year	144,329
Eliminated on disposal	(136,979)
At 30 September 2018	<u>655,095</u>
NET BOOK VALUE	
At 30 September 2018	<u>1,282,737</u>
At 30 September 2017	<u>1,411,842</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 October 2017	873,000
Additions	138,000
Transfer to ownership	(29,000)
At 30 September 2018	<u>982,000</u>
DEPRECIATION	
At 1 October 2017	121,904
Charge for year	84,539
Transfer to ownership	(8,301)
At 30 September 2018	<u>198,142</u>
NET BOOK VALUE	
At 30 September 2018	<u>783,858</u>
At 30 September 2017	<u>751,096</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade debtors	122,533	164,162
Other debtors	400	7,040
VAT	10,111	1,032
Prepayments and accrued income	190,995	318,044
	<u>324,039</u>	<u>490,278</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Hire purchase contracts	201,460	151,840
Trade creditors	158,759	179,992
Social security and other taxes	22,357	-
Other creditors	-	772,500
Pensions payable	954	-
Directors' loan accounts	274,951	677
Accrued expenses	37,105	78,864
Deferred government grants	13,967	13,967
	<u>709,553</u>	<u>1,197,840</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.18	30.9.17
	£	£
Hire purchase contracts	<u>264,993</u>	<u>402,053</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.18	30.9.17
	£	£
Hire purchase contracts	<u>466,453</u>	<u>553,893</u>

The contracts listed above are secured against the assets to which they relate.

9. **PROVISIONS FOR LIABILITIES**

	30.9.18	30.9.17
	£	£
Deferred tax		
Accelerated capital allowances	178,330	180,549
Tax losses carried forward	(25,161)	(58,780)
	<u>153,169</u>	<u>121,769</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

9. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 October 2017	121,769
Accelerated capital allowances	(2,219)
Trading losses	<u>33,619</u>
Balance at 30 September 2018	<u>153,169</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.18	30.9.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2018 and 30 September 2017:

	30.9.18 £	30.9.17 £
Jatinderjit Singh Birk		
Balance outstanding at start of year	(677)	(677)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(677)</u>	<u>(677)</u>
Balbinder Singh		
Balance outstanding at start of year	-	-
Amounts repaid	(274,274)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(274,274)</u>	<u>-</u>

The above loans are unsecured, interest free and repayable upon demand.

12. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Terry John Mathew Waite.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.