

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Blue Fox Transport Limited

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for the Year Ended 30 September 2019

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Company Information
for the Year Ended 30 September 2019

DIRECTORS:

Jatinderjit Singh Birk
Balbinder Singh

REGISTERED OFFICE:

Endeavour House
Saville Road
Peterborough
Cambridgeshire
PE3 7PS

REGISTERED NUMBER:

05469785 (England and Wales)

ACCOUNTANTS:

Fortus Business Advisors & Accountants
Chartered Certified Accountants
Fairview
192 Park Road
Peterborough
Cambridgeshire
PE1 2UF

Balance Sheet
30 September 2019

| | Notes | 30.9.19 £ | £ | 30.9.18 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 1,164,409 | | 1,282,737 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 425,157 | | 324,039 | |
| Cash at bank | | <u>190,361</u> | | <u>180,575</u> | |
| | | 615,518 | | 504,614 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>866,076</u> | | <u>709,553</u> | |
| NET CURRENT LIABILITIES | | | <u>(250,558)</u> | | <u>(204,939)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 913,851 | | 1,077,798 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | (65,533) | | (264,993) |
| PROVISIONS FOR LIABILITIES | | | (162,381) | | (153,169) |
| ACCRUALS AND DEFERRED INCOME | | | <u>(1,580)</u> | | <u>(15,548)</u> |
| NET ASSETS | | | <u>684,357</u> | | <u>644,088</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>684,257</u> | | <u>643,988</u> |
| SHAREHOLDERS' FUNDS | | | <u>684,357</u> | | <u>644,088</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2020 and were signed on its behalf by:

Balbinder Singh - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. **STATUTORY INFORMATION**

Blue Fox Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 10% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 (2018 - 28).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|------------------------|------------------------------------|
| COST | |
| At 1 October 2018 | 1,937,832 |
| Additions | 28,700 |
| Disposals | (20,500) |
| At 30 September 2019 | <u>1,946,032</u> |
| DEPRECIATION | |
| At 1 October 2018 | 655,095 |
| Charge for year | 129,609 |
| Eliminated on disposal | (3,081) |
| At 30 September 2019 | <u>781,623</u> |
| NET BOOK VALUE | |
| At 30 September 2019 | <u>1,164,409</u> |
| At 30 September 2018 | <u>1,282,737</u> |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Plant and machinery etc £ |
|------------------------|------------------------------------|
| COST | |
| At 1 October 2018 | 982,000 |
| Disposals | (18,000) |
| At 30 September 2019 | <u>964,000</u> |
| DEPRECIATION | |
| At 1 October 2018 | 198,142 |
| Charge for year | 77,974 |
| Eliminated on disposal | (2,738) |
| At 30 September 2019 | <u>273,378</u> |
| NET BOOK VALUE | |
| At 30 September 2019 | <u>690,622</u> |
| At 30 September 2018 | <u>783,858</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30.9.19 | 30.9.18 |
|---------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 199,603 | 122,533 |
| Other debtors | 225,554 | 201,506 |
| | <u>425,157</u> | <u>324,039</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30.9.19 | 30.9.18 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Hire purchase contracts | 194,260 | 201,460 |
| Trade creditors | 178,751 | 158,759 |
| Taxation and social security | 28,060 | 22,357 |
| Other creditors | 465,005 | 326,977 |
| | <u>866,076</u> | <u>709,553</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 30.9.19 | 30.9.18 |
|-------------------------|---------------|----------------|
| | £ | £ |
| Hire purchase contracts | <u>65,533</u> | <u>264,993</u> |

8. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 30.9.19 | 30.9.18 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Hire purchase contracts | <u>259,793</u> | <u>466,453</u> |

The contracts listed above are secured against the assets to which they relate.

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

| | 30.9.19 | 30.9.18 |
|--------------------------------------|------------------|------------------|
| | £ | £ |
| Balbinder Singh | | |
| Balance outstanding at start of year | (274,951) | - |
| Amounts repaid | - | (274,951) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>(274,951)</u> | <u>(274,951)</u> |

The above loans are unsecured, interest free and repayable upon demand.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Terry John Mathew Waite.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.