

Company Registration No. 5469650 (England and Wales)

SYMMS FABRICATIONS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

SYMMS FABRICATIONS LIMITED

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SYMMS FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		41,100		45,900
Tangible assets	2		549,004		551,569
Investments	2		60		60
			<u>590,164</u>		<u>597,529</u>
Current assets					
Stocks		20,000		20,000	
Debtors		100,674		74,638	
Cash at bank and in hand		250,055		243,065	
		<u>370,729</u>		<u>337,703</u>	
Creditors: amounts falling due within one year		<u>(47,477)</u>		<u>(44,562)</u>	
Net current assets			<u>323,252</u>		<u>293,141</u>
Total assets less current liabilities			<u>913,416</u>		<u>890,670</u>
Creditors: amounts falling due after more than one year			(203,054)		(230,123)
Provisions for liabilities			<u>(5,948)</u>		<u>(6,340)</u>
			<u>704,414</u>		<u>654,207</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			3,384		3,384
Profit and loss account			700,930		650,723
Shareholders' funds			<u>704,414</u>		<u>654,207</u>

SYMMS FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2016

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 March 2017

Mrs HE Symms
Director

Mr DG Symms
Director

Company Registration No. 5469650

SYMMS FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class Amortisation method and rate

Goodwill 5% straight line

Goodwill 10% straight line

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Investment properties

Plant and machinery 15% reducing balance

Motor vehicles 25% reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

SYMMS FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost or valuation				
At 1 July 2015	93,000	625,983	60	719,043
Additions	-	3,200	-	3,200
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2016	93,000	629,183	60	722,243
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 July 2015	47,100	74,413	-	121,513
Charge for the year	4,800	5,766	-	10,566
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2016	51,900	80,179	-	132,079
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 30 June 2016	41,100	549,004	60	590,164
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2015	45,900	551,569	60	597,529
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

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