

8P LTD
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2008

Company No: 5469499 (England and Wales)

THURSDAY



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COMPANIES HOUSE

8P LTD

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The following pages do not form part of the statutory accounts:

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REPORT OF THE DIRECTORS

FOR THE YEAR ENDED

30 NOVEMBER 2008

The directors present their report and the financial statements for the year ended 30 November 2008.

ACTIVITY

The principal activities of the company are consultancy, hire of plant and equipment and investment in shares.

DIRECTORS

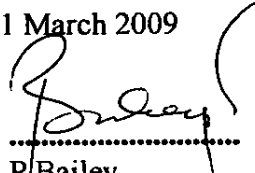
The directors who served during the year were as follows:


P Bailey
Mrs J Bailey

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 11 March 2009

and signed on its behalf by


.....
P Bailey
Director


.....
Mrs J Bailey
Director

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 30 NOVEMBER 2008**

	Note	2008 £	2007 £
Turnover	1, 2	48	175
Administrative Expenses		<u>(1254)</u>	<u>(1309)</u>
Operating Loss	3	(1206)	(1134)
Profit on sale of shares		<u>1078</u>	<u>509</u>
Loss on Ordinary Activities before Interest and Dividends		(128)	(625)
Income from dividends		192	212
Interest receivable		16	8
		<u>—</u>	<u>—</u>
Profit/(Loss) on Ordinary Activities before Taxation		80	(405)
Taxation on Profit on Ordinary Activities	4	(28)	286
		<u>—</u>	<u>—</u>
Profit/(Loss) on Ordinary Activities after taxation being (Loss)/Profit for the year		<u>52</u>	<u>(119)</u>

The notes on pages 6 to 8 form part of these financial statements.

BALANCE SHEET**AS AT 30 NOVEMBER 2008**

	Note	£	2008 £	£	2007 £
FIXED ASSETS					
Tangible Assets	5		575		1800
Investments	6		8765		7639
			<u>9340</u>		<u>9439</u>
Debtors	7	46		349	
Cash at bank		<u>1970</u>		<u>1436</u>	
		2016		1785	
CREDITORS: amounts falling due within one year					
	8	<u>(357)</u>		<u>(277)</u>	
Net Current Assets			<u>1659</u>		<u>1508</u>
Total Assets less Current Liabilities			10999		10947
NET ASSETS			<u><u>10999</u></u>		<u><u>10947</u></u>
CAPITAL AND RESERVES					
Called up Share Capital	9		2		2
Profit and Loss Account			<u>10997</u>		<u>10945</u>
SHAREHOLDERS' FUNDS			<u><u>10999</u></u>		<u><u>10947</u></u>

The statement on page 5 forms an integral part of the balance sheet.

The notes on pages 6 to 8 form part of these financial statements.

BALANCE SHEET (CONTINUED)

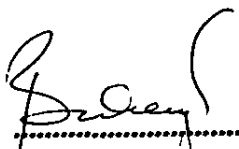
AS AT 30 NOVEMBER 2008

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

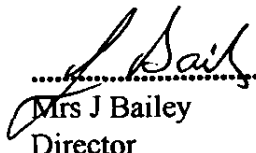
Members have not required the company under section 249B(2) of the Companies Act 1985 to obtain an audit for the year ended 30 November 2008.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2008 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 11 March 2009 and signed on its behalf.



P Bailey
Director



Mrs J Bailey
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover comprises the invoiced value of services supplied by the company.

Operating leases

Rentals received from operating leases are charged to profit and loss as incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office and plant hire equipment	-	25% reducing balance basis
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Investments

Investments are stated at cost at 30.11.08. The market value is given where materially different from the balance sheet value.

2. TURNOVER

In the year ended 30.11.08 all the company's turnover was to markets within the UK.

3. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation and loss on disposals of tangible fixed assets	2008	2007
- owned by the company	£	£
	516	600

4. TAXATION

UK corporation tax	2008	2007
	£	£
	28	(286)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

5. FIXED ASSETS	Office Equipment £	Plant Hire Equipment £	Total £
Cost			
At 1.12.07	776	1900	2676
Disposals	(776)	(1900)	(2676)
Additions	766	-	766
	<u>766</u>	<u>-</u>	<u>766</u>
At 30.11.08	<u>766</u>	<u>-</u>	<u>766</u>
Depreciation			
At 1.12.07	401	475	876
On disposals	(401)	(475)	(876)
Charge for the period	191	-	191
	<u>191</u>	<u>-</u>	<u>191</u>
At 30.11.08	<u>191</u>	<u>-</u>	<u>191</u>
Net book value			
At 30.11.08	575	-	575
At 30.11.07	375	1425	1800

All plant hire equipment is for operating leases.

6. INVESTMENTS	2008 £	2007 £
Listed investments	8765	7639

The market value of the investments at 30.11.08 was £6488 (2007 - £8075).

7. DEBTORS	2008 £	2007 £
Due within one year		
Corporation tax	-	286
Other debtors	46	63
	<u>46</u>	<u>349</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

8. CREDITORS: amounts falling due
within one year

	2008	2007
	£	£
Directors' loans	127	52
Other creditors	230	225
	<u>357</u>	<u>277</u>

9. SHARE CAPITAL

	2008	2007
	£	£
Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2

The directors, Mr P Bailey and Mrs J Bailey, are the controlling parties by virtue of owning all the issued share capital of the company.

10. RECONCILIATION OF RESERVES

	Called-up Share Capital	Profit and Loss Account
	£	£
Balance at 1.12.07	2	10945
Profit for the year	-	52
	<u>2</u>	<u>10997</u>
Balance at 30.11.08		