

REGISTERED NUMBER: 05469051 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

ACADEMY OF MUSIC & SOUND (EXETER) LTD

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FOR THE YEAR ENDED 31 AUGUST 2016**

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ACADEMY OF MUSIC & SOUND (EXETER) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTORS:

S D Baxter
N Bennett
K M J Harding
Mrs A Richards

SECRETARY:

REGISTERED OFFICE:

2 Bartholomew Street
Exeter
Devon
EX4 3AJ

REGISTERED NUMBER:

05469051 (England and Wales)

ACCOUNTANTS:

Marke & Co Ltd
Chartered Accountants
Alderbourne
Greenway Road
St Marychurch
Torquay
Devon
TQ1 4NJ

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		281,901		47,991
CURRENT ASSETS					
Debtors		83,061		169,171	
Cash at bank and in hand		<u>21,820</u>		<u>7,270</u>	
		104,881		176,441	
CREDITORS					
Amounts falling due within one year		<u>30,378</u>		<u>31,954</u>	
NET CURRENT ASSETS			<u>74,503</u>		<u>144,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			356,404		192,478
CREDITORS					
Amounts falling due after more than one year			<u>127,718</u>		-
NET ASSETS			<u>228,686</u>		<u>192,478</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>228,685</u>		<u>192,477</u>
SHAREHOLDERS' FUNDS			<u>228,686</u>		<u>192,478</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

K M J Harding - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost and Straight line over 9 years
Plant and machinery etc	- 18% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	168,340
Additions	260,108
At 31 August 2016	<u>428,448</u>
DEPRECIATION	
At 1 September 2015	120,349
Charge for year	26,198
At 31 August 2016	<u>146,547</u>
NET BOOK VALUE	
At 31 August 2016	<u>281,901</u>
At 31 August 2015	<u>47,991</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2016 and 31 August 2015:

	2016 £	2015 £
K M J Harding		
Balance outstanding at start of year	8,133	-
Amounts advanced	83,260	13,433
Amounts repaid	(32,114)	(5,300)
Balance outstanding at end of year	<u>59,279</u>	<u>8,133</u>
Mrs A Richards		
Balance outstanding at start of year	7,889	-
Amounts advanced	-	13,189
Amounts repaid	(7,889)	(5,300)
Balance outstanding at end of year	<u>-</u>	<u>7,889</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.