

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

**ACADEMY OF MUSIC & SOUND (BIRMINGHAM)
LTD**

**ACADEMY OF MUSIC & SOUND (BIRMINGHAM)
LTD (REGISTERED NUMBER: 05469050)**

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FOR THE YEAR ENDED 31 AUGUST 2016**

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**ACADEMY OF MUSIC & SOUND (BIRMINGHAM)
LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTORS:

S D Baxter
N Bennett
K M J Harding
Mrs A Richards

SECRETARY:

REGISTERED OFFICE:

2 Bartholomew Street West
Exeter
Devon
EX4 3AJ

REGISTERED NUMBER:

05469050 (England and Wales)

ACCOUNTANTS:

Marke & Co Ltd
Chartered Accountants
Alderbourne
Greenway Road
St Marychurch
Torquay
Devon
TQ1 4NJ

**ACADEMY OF MUSIC & SOUND (BIRMINGHAM)
LTD (REGISTERED NUMBER: 05469050)**

**ABBREVIATED BALANCE SHEET
31 AUGUST 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		922
Tangible assets	3		<u>79,290</u>		<u>94,919</u>
			79,290		95,841
CURRENT ASSETS					
Debtors		48,010		12,485	
Cash at bank and in hand		<u>60,656</u>		<u>23,952</u>	
		108,666		36,437	
CREDITORS					
Amounts falling due within one year		<u>45,113</u>		<u>39,344</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>63,553</u>		<u>(2,907)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>142,843</u>		<u>92,934</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>142,842</u>		<u>92,933</u>
SHAREHOLDERS' FUNDS			<u>142,843</u>		<u>92,934</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 May 2017 and were signed on its behalf by:

K M J Harding - Director

The notes form part of these abbreviated accounts

**ACADEMY OF MUSIC & SOUND (BIRMINGHAM)
LTD (REGISTERED NUMBER: 05469050)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Changes in accounting policies

The accounting policy for the depreciation of short leasehold land and buildings has been changed from 18% reducing balance to straight line over the year life of the lease. The directors consider that this will give a fairer presentation of the results and of the financial position. The carrying amount of short leasehold land and buildings at 31 August 2015 is now being depreciated using the revised method over the remaining life of the lease, beginning in the current year. As a consequence of the change the depreciation charge for the year is lower by £614 and the carrying amount of short leasehold land and buildings is greater by £614.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

The directors consider that purchased goodwill shown in previous financial statements no longer has any value to the company. Goodwill has therefore been written off in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 9 years
Plant and machinery etc	- 18% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	3,202
Disposals	<u>(3,202)</u>
At 31 August 2016	<u>-</u>
AMORTISATION	
At 1 September 2015	2,280
Eliminated on disposal	<u>(2,280)</u>
At 31 August 2016	<u>-</u>
NET BOOK VALUE	
At 31 August 2016	<u>-</u>
At 31 August 2015	<u>922</u>

**ACADEMY OF MUSIC & SOUND (BIRMINGHAM)
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	237,057
Additions	2,104
Disposals	<u>(1,600)</u>
At 31 August 2016	<u>237,561</u>
DEPRECIATION	
At 1 September 2015	142,138
Charge for year	16,657
Eliminated on disposal	<u>(524)</u>
At 31 August 2016	<u>158,271</u>
NET BOOK VALUE	
At 31 August 2016	<u>79,290</u>
At 31 August 2015	<u>94,919</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary Shares	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.