REGISTERED NUMBER: 05469001 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2017

FOR

ABLOOM LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2017

ABLOOM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

DIRECTOR:	I Thirsk
REGISTERED OFFICE:	98 Middlecroft Drive Strensall York North Yorkshire YO32 5YQ
REGISTERED NUMBER:	05469001 (England and Wales)
ACCOUNTANTS:	CGA Chartered Certified Accountants 3 & 4 Park Court Riccall Road Escrick York North Yorkshire YO19 6ED

ABLOOM LIMITED (REGISTERED NUMBER: 05469001)

BALANCE SHEET
30TH SEPTEMBER 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible assets	4		573		1,032
Tangible assets	5		12,448		15,557
			13,021		16,589
CURRENT ASSETS					
Stocks		282,000		291,000	
Debtors	6	7,872		8,861	
		289,872		299,861	
CREDITORS					
Amounts falling due within one year	7	287,515		295,003	
NET CURRENT ASSETS			2,357		4,858
TOTAL ASSETS LESS CURRENT LIABILITIES			15,378		21,447
CREDITORS					
Amounts falling due after more than one year	8		(8,802)		(13,615)
PROVISIONS FOR LIABILITIES			(2,474)		(3,152)
NET ASSETS			4,102		4,680
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			4,101		4,679
SHAREHOLDERS' FUNDS			4,102		4,680

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14th June 2018 and were signed by:

I Thirsk - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

1. STATUTORY INFORMATION

Abloom Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced services, excluding value added tax.

Revenue is recognised once the service has been completed and where it is virtually certain that payment will be received.

Intangible assets
Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Website costs - 25% on straight line

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st October 2016 and 30th September 2017	1,835
AMORTISATION	
At 1st October 2016	803
Charge for year	459
At 30th September 2017	1,262
NET BOOK VALUE	
At 30th September 2017	573
At 30th September 2016	1,032

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1st October 2016	25,208	4,994	30,202
Additions	-	1,186	1,186
Disposals	-	(917)	(917)
At 30th September 2017	25,208	5,263	30,471
DEPRECIATION			
At 1st October 2016	10,781	3,864	14,645
Charge for year	3,606	543	4,149
Eliminated on disposal	-	(771)	(771)
At 30th September 2017	14,387	3,636	18,023
NET BOOK VALUE			
At 30th September 2017	10,821	1,627	12,448
At 30th September 2016	14,427	1,130	15,557

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	40	2,655
Other debtors	7,832	6,206
	7,872	8,861

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	7,640	5,848
Hire purchase contracts	4,813	4,462
Trade creditors	220,432	238,017
Taxation and social security	6,171	2,260
Other creditors	48,459	44,416
	287,515	295,003

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	8,802	13,615

9. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £13,706 (2016 - £15,710) to members of key management personnel. No interest has been charged to the company in respect of this loan which is repayable on demand and is presented within creditors due within one year.