

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015
FOR
ABLOOM LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

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ABLOOM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

DIRECTOR: I Thirsk

REGISTERED OFFICE: 98 Middlecroft Drive
Strensall
York
North Yorkshire
YO32 5YQ

REGISTERED NUMBER: 05469001

ACCOUNTANTS: CGA
Chartered Certified Accountants
3 & 4 Park Court
Riccall Road
Escrick
York
North Yorkshire
YO19 6ED

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		1,376		-
Tangible assets	3		<u>19,358</u>		<u>1,841</u>
			20,734		1,841
CURRENT ASSETS					
Stocks		202,000		130,000	
Debtors		<u>1,845</u>		<u>4,912</u>	
		203,845		134,912	
CREDITORS					
Amounts falling due within one year		<u>197,962</u>		<u>146,489</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,883</u>		<u>(11,577)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,617		(9,736)
CREDITORS					
Amounts falling due after more than one year			(18,077)		-
PROVISIONS FOR LIABILITIES			<u>(4,147)</u>		<u>(368)</u>
NET ASSETS/(LIABILITIES)			<u>4,393</u>		<u>(10,104)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>4,392</u>		<u>(10,105)</u>
SHAREHOLDERS' FUNDS			<u>4,393</u>		<u>(10,104)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16th June 2016 and were signed by:

I Thirsk - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Office equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,835
At 30th September 2015	<u>1,835</u>
AMORTISATION	
Amortisation for year	459
At 30th September 2015	<u>459</u>
NET BOOK VALUE	
At 30th September 2015	<u><u>1,376</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2014	4,841
Additions	23,970
At 30th September 2015	<u>28,811</u>
DEPRECIATION	
At 1st October 2014	3,000
Charge for year	6,453
At 30th September 2015	<u>9,453</u>
NET BOOK VALUE	
At 30th September 2015	<u><u>19,358</u></u>
At 30th September 2014	<u><u>1,841</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year under review the company made advances to the sole director, Mr I Thirsk, amounting to £79,781 (2014 - £19,305).

Against this amount, Mr Thirsk made credits totalling £13,811 (2014 - £94,757).

At the Balance Sheet date, the company owed Mr Thirsk £26,877 (2014 - £92,847). This is included within other creditors.

There are no conditions attached to this loan, however the director will ensure that repayment will not be detrimental to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.