

AJW INTERIORS LIMITED

FINANCIAL STATEMENTS

31 MARCH 2008

COMPANY REGISTRATION NUMBER: 5467886

FRIDAY



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30/01/2009

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COMPANIES HOUSE

BENSON AND HINCHLIFFE

ACCOUNTANTS

138a High Street

Selsey

West Sussex PO20 0QE

AJW INTERIORS LIMITED
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FOR THE YEAR ENDED 31 MARCH 2008

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AJW INTERIORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTOR:	A. J. Whitfield Esq
SECRETARY:	Mrs. M. A. Phillips
REGISTERED OFFICE:	Littlemead Farm Selsey Road Hunston Chichester West Sussex PO20 1NR
REGISTERED NUMBER:	5467886 (England and Wales)
REPORTING ACCOUNTANTS:	Benson and Hinchliffe 138a High Street Selsey West Sussex PO20 0QE

AJW INTERIORS LIMITED
REPORT OF THE DIRECTOR.
FOR THE YEAR ENDED 31 MARCH 2008

The Director presents his Report with the Financial Statements of the Company for the Year ended 31 March 2008.

PRINCIPAL ACTIVITY

The Principal Activity of the Company in the Year under review was that of Suspended Ceiling Contractors.

DIRECTOR

The Director during the Year and his interest in the Company was as follows:-

	<u>Ordinary Shares of £1 each</u>	
	<u>31.3.08</u>	<u>31.3.07</u>
A. J. Whitfield Esq	1	1

SMALL COMPANY RULES

These Financial Statements have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to Small Companies and in accordance with the Financial Reporting Standards for Small Entities.

This Report was approved by the Board on the
signed on its behalf.

7/1/09

and

DIRECTOR

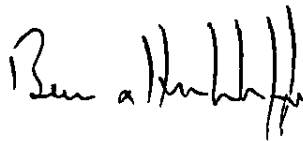


AJW INTERIORS LIMITED
REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS OF
AJW INTERIORS LIMITED

As described on the Balance Sheet the Director is responsible for the preparation of the Financial Statements for the Year ended 31 March 2008 set out on pages 4 to 7 and he considers that the Company is exempt from Audit.

In accordance with his instructions we have compiled these unaudited Financial Statements in order to assist him to fulfil his statutory responsibilities from the accounting records and information and explanations supplied to us and we report that they are in accordance therewith.

Benson and Hinchliffe
Accountants
138a High Street
Selsey
West Sussex
PO20 0QE



Date:

23/11/09

AJW INTERIORS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

		<u>2008</u>	<u>2007</u>
	Notes	<u>£</u>	<u>£</u>
TURNOVER		154723	214505
Cost of Sales		<u>83962</u>	<u>154774</u>
GROSS PROFIT		70761	59731
Administration Expenses		<u>34116</u>	<u>28519</u>
OPERATING PROFIT	2	36645	31212
Other Income		<u>847</u>	<u>680</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		37492	31892
Tax on Profit on Ordinary Activities	3	<u>6633</u>	<u>6059</u>
PROFIT AFTER TAXATION		30859	25833
Dividend		<u>4000</u>	<u>20000</u>
		26859	5833
UNAPPROPRIATED PROFIT BROUGHT FORWARD		<u>17878</u>	<u>12045</u>
UNAPPROPRIATED PROFIT CARRIED FORWARD		<u>44737</u>	<u>17878</u>

The Notes form part of these Financial Statements.

AJW INTERIORS LIMITED

BALANCE SHEET

31 MARCH 2008

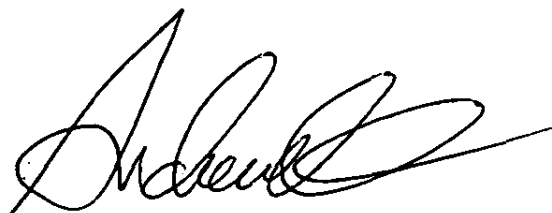
	Notes	2008		2007	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	4		16476		7659
CURRENT ASSETS:					
Debtors and Work in Progress	5	27444		9911	
Cash at Bank		<u>17290</u>		<u>19170</u>	
		44734		29081	
CREDITORS: Amounts Falling Due Within One Year	6	<u>16472</u>		<u>18861</u>	
NET CURRENT ASSETS:			<u>28262</u>		<u>10220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44738		17879
CREDITORS: Amounts Falling Due After One Year			<u>-</u>		<u>-</u>
CAPITAL AND RESERVES:			<u>44738</u>		<u>17879</u>
Called Up Share Capital	7		1		1
Profit and Loss Account			<u>44737</u>		<u>17878</u>
SHAREHOLDERS' FUNDS:			<u>44738</u>		<u>17879</u>

The Financial Statements which have been prepared with the special provisions of Part VII of the Companies Act 1985 applicable to Small Companies and in accordance with the Financial Reporting Standard for Small Entities were approved by the Board on

21/04 and signed on its behalf.

The Director considers that the Company is entitled to exemption from the requirement to have an Audit under the provisions of Section 249A (1) of the Companies Act 1985. Shareholders holding 10% or more of the Company's Share Capital have not issued a notice requiring an Audit under Section 249 (B) (2) of the Companies Act 1985. The Director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the Financial Year and of its Profit for the Year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the Financial Statements so far as applicable to the Company.

DIRECTOR



The Notes form part of these Financial Statements.

AJW INTERIORS LIMITED
NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Small Entities.

Turnover

Turnover represents invoiced Sale of Goods to Customers.

Depreciation

Depreciation of Fixed Assets is calculated to write off their Cost or Valuation less any residual value over their estimated useful lives as follows:-

Motor Vehicle	- 25% Reducing Balance
Office Equipment	- 25% Reducing Balance
Tools and Equipment	- 25% Reducing Balance

2. OPERATING PROFIT

The Operating Profit is stated after charging:

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Accountants Charges	460	440
Directors Remuneration	<u>12000</u>	<u>12000</u>

3. TAXATION

The Tax charge on the Profit on Ordinary Activities for the Year was as follows:-

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
UK Corporation Tax	6783	6059
PAYE - Incentive	<u>(150)</u>	<u>-</u>
	<u>6633</u>	<u>6059</u>

4. TANGIBLE FIXED ASSETS

	Tools and Equipment	Motor Vehicle	Office Equipment	Total
Cost or Valuation				
At 31 March 2007	65	9956	191	10212
Additions	13312	795	201	14308
At 31 March 2008	<u>13377</u>	<u>10751</u>	<u>392</u>	<u>24520</u>
Depreciation				
At 31 March 2007	16	2489	48	2553
Charge for Year	3340	2065	86	5491
At 31 March 2008	<u>3356</u>	<u>4554</u>	<u>134</u>	<u>8044</u>
Net Book Value				
At 31 March 2008	10021	6197	258	16476
At 31 March 2007	<u>49</u>	<u>7467</u>	<u>143</u>	<u>7659</u>

AJW INTERIORS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Debtors and Work in Progress	27444	9911

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Trade Creditors	3806	7317
Directors Current Account	23	209
VAT Account	4489	4245
Taxation	6783	6059
Accrued Expenses	1371	1031
	<u>16472</u>	<u>18861</u>

7. CALLED UP SHARE CAPITAL

Authorised			<u>2008</u>	<u>2007</u>
Number	Class	Nominal Value	<u>£</u>	<u>£</u>
100	Ordinary	£1	100	100
Allotted, Issued and Fully Paid			<u>2008</u>	<u>2007</u>
Number	Class	Nominal Value	<u>£</u>	<u>£</u>
1	Ordinary	£1	1	1