

Registered number  
05467659

Signline (Yorkshire) Limited

Unaudited Filleted Accounts

31 May 2019

**Signline (Yorkshire) Limited****Registered number:** 05467659**Balance Sheet****as at 31 May 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	3	12,935	14,890
Tangible assets	4	44,944	26,517
		<u>57,879</u>	<u>41,407</u>
<b>Current assets</b>			
Debtors	5	40,359	56,836
Cash at bank and in hand		52,597	32,501
		<u>92,956</u>	<u>89,337</u>
<b>Creditors: amounts falling due within one year</b>	6	(101,030)	(84,144)
<b>Net current (liabilities)/assets</b>		<u>(8,074)</u>	<u>5,193</u>
<b>Total assets less current liabilities</b>		<u>49,805</u>	<u>46,600</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(12,934)	(4,872)
<b>Provisions for liabilities</b>		(8,539)	(5,038)
<b>Net assets</b>		<u>28,332</u>	<u>36,690</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		28,232	36,590
<b>Shareholders' funds</b>		<u>28,332</u>	<u>36,690</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr P Watson

Director

Approved by the board on 19 September 2019

**Signline (Yorkshire) Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over the lease term
Plant and machinery	3-4 years straight line
Motor vehicles	4 years straight line

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2019 Number</b>	<b>2018 Number</b>
Average number of persons employed by the company	<u>4</u>	<u>4</u>
<b>3 Intangible fixed assets</b>		<b>£</b>
Goodwill:		
<b>Cost</b>		
At 1 June 2018		39,100
At 31 May 2019		<u>39,100</u>
<b>Amortisation</b>		
At 1 June 2018		24,210
Provided during the year		<u>1,955</u>
At 31 May 2019		<u>26,165</u>
<b>Net book value</b>		

At 31 May 2019	12,935
At 31 May 2018	14,890

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

#### 4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 June 2018	83,293	83,673	166,966
Additions	-	33,245	33,245
At 31 May 2019	83,293	116,918	200,211
<b>Depreciation</b>			
At 1 June 2018	77,458	62,991	140,449
Charge for the year	3,799	11,019	14,818
At 31 May 2019	81,257	74,010	155,267
<b>Net book value</b>			
At 31 May 2019	2,036	42,908	44,944
At 31 May 2018	5,835	20,682	26,517

5 Debtors	2019	2018
	£	£
Trade debtors	33,952	50,961
Other debtors	6,407	5,875
	40,359	56,836

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	11,621	10,023
Trade creditors	75,796	34,603
Taxation and social security costs	8,831	22,727
Other creditors	4,782	16,791
	101,030	84,144

7 Creditors: amounts falling due after one year	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	12,934	4,872

**8 Related party transactions****2019****2018****£****£**

Included in other creditors are the following balances attributable to the Director's current accounts:

Mr S Watson

963

3,963

Mr P Watson

1,925

7,925

**9 Controlling party**

The company is controlled by Mr P Watson 50%, Mr S Watson 25% and Mrs S Watson 25%.

**10 Other information**

Signline (Yorkshire) Limited is a private company limited by shares and incorporated in England. Its registered office is:

52 Bentley Road

Bentley

Doncaster

South Yorkshire

DN5 9TA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.