

The Leadership Centre for Local Government

THE LEADERSHIP CENTRE FOR LOCAL GOVERNMENT

(A company limited by guarantee)

REPORT OF THE TRUSTEES and FINANCIAL STATEMENTS

for the year ended 31 March 2013



Company Registration Number 05467557
Charity Number 1123234

The Leadership Centre for Local Government

REPORT AND FINANCIAL STATEMENTS 2013

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The Leadership Centre for Local Government

LEGAL AND ADMINISTRATIVE DETAILS

<u>Registered Name</u>	The Leadership Centre for Local Government
<u>Charity number</u>	1123234
<u>Company number</u>	05467557
<u>Registered office</u>	Local Government House, Smith Square, London SW1P 3HZ
Statutory Auditors	Littlejohn LLP, 1 Westferry Circus, Canary Wharf, London E14 4HD
Bankers	RBS/Natwest, Holborn Circus branch, no 1 Hatton Garden, London EC1P 1DU
Solicitors	Bates Wells & Braithwaite London LLP 2-6 Cannon Street, London, EC4M 6YH

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees

The Trustees serving during the year were

H Bailey	- appointed 10 April 2013
Cllr C M Bakewell	
S Freer	- resigned 17 th December 2012
J G O' Brien	- resigned 17 th December 2012
Cllr D R Parsons	- Directorship and Trusteeship terminated on 17 th December 2012
K Ryley	
J Simons	- resigned 26 th June 2013
Lord P R C Smith (Chair)	
Cllr R C Stay	
J Sobieraj	- appointed 10 April 2013

Secretary N de Beer

The Leadership Centre for Local Government

REPORT OF THE TRUSTEES

Year ended 31st March 2013

The Trustees present their report and financial statements of The Leadership Centre for Local Government ("the Centre") for the period from 1 April 2012 to 31 March 2013

Structure, Governance and Management

Governing document

The Leadership Centre for Local Government is a company limited by guarantee governed by its Memorandum and Articles of Association dated of 13 June 2005, amended on 3 September 2007, 5 March 2008 and 20 May 2009 to improve its governance arrangements. There were no additional amendments to the governing documents during 2012-13.

Appointment of Trustees

As set out in the Articles and Memorandum of Association, new Trustees are nominated and appointed by the existing Trustees. There is no formally constituted nomination committee and nomination matters are reported and taken at ordinary meetings. The Board of Trustees will invite suitable candidates as well as advertise to find suitable Trustees that can bring in a full range of expertise to the Board.

Trustee induction and training

New Trustees have a one to one meeting with the Chair and receive a full information pack comprising the Memorandum and Articles of Association, the Charities Commission guidelines for Trustees, agendas, papers and minutes of the last year's board meetings, a blank register of interests form and the list of dates for future meetings.

Organisation

The Board of Trustees is responsible for the strategic direction of the Centre and is concerned with ensuring sound stewardship of the organisation, including overseeing its financial and business performance and agreeing related policies. The Board met four times in the year. The role of the Chair is paid, as set up in the Memorandum and Articles of Association and approved by the Charities Commission. There is no formally constituted audit committee and audit matters are reported and taken at ordinary meetings of the Board.

The Chair worked closely with the LGA's Principal Strategic Adviser and the Company Secretary and he has delegated authority from the Trustees to manage all the day to day running of the charity and delivery of its objectives in accordance with the agreed business plan and budget. They were delegated responsibility by the Trustees for the operational management of the Centre, including finance and employment matters.

Related parties

Trustees and senior officers verbally declare any potential conflict of interest at the beginning of each Board meeting. In addition a register of interests is completed by Trustees and senior officers every year. Details of any transactions with related parties are fully disclosed in the Annual Report and Accounts in compliance with the charities regulatory framework.

Public benefit statement

The Centre confirms that the Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission in exercising their powers or duties.

The Leadership Centre for Local Government

Report of the Trustees

Year ended 31st March 2013

How our activities deliver public benefit

The main objectives of the charity, as set out in the Memorandum and Articles, are described below. All of our activities focus on these objectives and are undertaken to further our charitable purposes for the public benefit.

- 1 The advancement of education for the public benefit, in particular (without prejudice to the generality) by promoting, improving and developing leadership amongst public servants and, in particular, local authority employees and councillors
- 2 To promote for the public benefit the efficient public administration of government and public services by the provision of education and training in the organisation and practice of the administration of government and the development of leadership skills for public servants, in particular local authority employees and councillors

Business review

The Centre, the Local Government Association (LGA), and the other organisations associated with the LGA – the Improvement and Development Agency (IDeA), Local Government Employers (LGE) and Local Authorities Coordinators of Regulatory Services (LACORS) – have a shared ambition to make an outstanding contribution to the success of local government. In 2011 the operations of all these organisations were fully integrated to deliver a focused, effective offer for councils as set out in our combined business plan for the year. We work with and on behalf of member authorities to support, promote and improve local government.

This has been a successful year for the Centre with significant progress on all the priorities agreed by the Board. These priorities were firmly based on the most important issues for our members. In deciding these, we looked at intelligence from councils, a great many of whom are actively involved in the LGA through representatives on our boards and panels, at issues emerging from government or already going through the legislative process, and at the economic and social issues that impact on local authorities.

We are at a pivotal moment for local government. As leaders of their local areas, councils have ever increasing responsibilities in these tough times. We have the opportunity to realise our ambition for councils to be truly at the heart of their local communities, commissioning better public services. This includes the responsibility, now more than ever, to ensure that our local economies grow. Our priorities for the year therefore included supporting councils in leading public service reform as well as promoting councils' leadership of economic development. We campaigned to ensure there is sustainable funding for local government going forward. We provided support to councils on efficiency and productivity to enable them dramatically to reduce costs in ways which minimise the impact on the quality of life for their residents. And we continued with our co-ordination of sector-led improvement, involving local politicians and senior managers.

To help achieve this, the Centre has brought one legacy programme focusing on Big Society within the three major political party traditions to a successful conclusion. Publications from each of the strands of work – Conservative, Labour and Liberal Democrat – have been produced and issued to key stakeholders.

The Centre has also focused on new ways of working across the private, public and social enterprise sectors engaging with a number of authorities who were exploring such changes and facilitating a dialogue with key private, public and social enterprise partners. This work has developed into a programme called 'Future Vision' and had its launch event on the 14th January 2013.

The Leadership Centre for Local Government

Report of the Trustees

Year ended 31st March 2013

Future Vision is a flagship national leadership development programme for senior figures from across the public sector who are operating in an increasingly interdependent world. Future Vision has been developed using our experience and success of delivering political and managerial leadership development programmes for local government combined with input from our private sector partners. The year-long inaugural Future Vision programme, commencing in 2013, has a clear and uncompromising objective of enabling system change through leadership development.

Future Vision is designed for senior figures from across the UK public sector, such as

- chief executives of local authorities, health bodies, or chief constables
- senior figures in national and devolved government
- elected politicians, council leaders and police and crime commissioners
- senior figures in the private, voluntary and third sectors

The intensive programme is run over two residential blocks and a series of one day events, and will offer participants exposure to some of the best UK and international thinking on leadership, and the opportunity to explore together the major issues of the day as well as pertinent scenarios of the future, coupled with the space and expertise to work collectively on the real challenges facing our communities and the public sector as a whole.

Work continues on Future Vision in 2013-14.

Key Performance Indicators

The LGA and its related bodies, including the Centre, review the impact of our work and the delivery of our priorities through robust performance management. At each Board of Trustees meeting papers were given by relevant programme leads updating the Trustees on each activity. These reports are used to monitor performance and progress. Regular reports have also been made to the LGA's Leadership Board.

Key Performance Indicators are also maintained for the LGA and its related bodies as a whole. These include the number of organisations in membership, which has been maintained at 422 in March 2013, the same number as were in membership in March 2012.

In November 2012 we carried out a survey of LGA members which gave us important information about customer satisfaction with 63 per cent of members indicating that they were satisfied with our services. We have set ourselves the target of increasing member satisfaction and also their perceptions of the value for money we offer and we will monitor our progress with this through annual surveys.

Future Developments

As with many other parts of the public sector, we face further reductions in our core funding over the next two years and are taking steps to ensure we manage within our resources. Our future success will rely heavily on our delivering ever greater value to local government at a time when councils themselves are facing significant reductions in their own funding and are, more than ever, questioning the value of every item of expenditure. The further work to make our offer even more focused on the priorities of key importance to member authorities is therefore vital.

Principal risks and uncertainties

The Centre has reviewed its arrangements for risk management with clear responsibilities assigned to named senior officers for the management of the principal risks.

The Trustees consider these risks are being effectively mitigated.

**The Leadership Centre for Local Government
Report of the Trustees
Year ended 31st March 2013**

Financial review

The Centre was established to help local government in England improve its political and managerial leadership. Its principal source of funding at the time was the Department of Communities and Local Government (CLG) - as part of the Capacity Building Fund. The Centre was originally set up as a limited company and became a registered charity on 1st April 2008.

During 2012-13 the Centre utilised its reserves to support its charitable activities and received RSG topslice to fund its core corporate costs.

Environment

The LGA and its related bodies including the centre have agreed an environmental policy which includes the commitment to

- reduce carbon emissions by 16 per cent by 2014-15 in line with the intended UK carbon budget
- continually reduce waste and increase our recycling rate
- reduce paper use
- ensure that procurement of goods and services adheres to our green purchasing and procurement policy
- champion and mainstream consideration of environmental sustainability throughout our outward facing work programmes and services
- comply with all applicable legislation, regulation and with other relevant requirements relating to our environmental impacts

Provision of Information to Auditors

In the case of each of the persons who are directors at the time when the directors' report is approved, the following applies

- so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006

Auditors

Littlejohn LLP has expressed its willingness to continue in office. A resolution proposing the reappointment of Littlejohn LLP will be proposed at the next Board Meeting.

Approved by the Board of Trustees and signed on behalf of the Board



Peter Smith

Date 26 June 2013

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the Trustees to prepare financial statements for each financial year. Under that law they have are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Leadership Centre for Local Government

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE LEADERSHIP CENTRE FOR LOCAL GOVERNMENT

We have audited the financial statements of The Leadership Centre for Local Government ('The Centre') for the year ended 31 March 2013 which comprise the Statement of Financial Activities, Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page 8, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- the financial statements have been prepared in accordance with the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

The Leadership Centre for Local Government Independent Auditors' Report

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- the charitable company has not kept adequate accounting records or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of Trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime take advantage of the small companies' exemption in preparing the Trustees' Annual Report



Paul Hopper
Senior Statutory Auditor

For and on behalf of
Littlejohn LLP

Littlejohn LLP
Statutory auditors
1 Westferry Circus
Canary Wharf
London
E14 4HD

Date

26 June 2013

The Leadership Centre for Local Government

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating an INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 March 2013

	Notes	Unrestricted funds 2013 £	Unrestricted funds 2012 £
Incoming resources			
Incoming resources from generated funds			
Voluntary Income	2	24,756	210,710
Services recharged	2	300	41,904
Investment income	3	10,107	10,889
Incoming resources from charitable activities			
Sponsorship and conferences		15,000	-
Total incoming resources		50,163	263,503
Resources expended			
Charitable activities	7	235,500	545,770
Governance costs	9	2,000	2,000
Total resources expended		237,500	547,770
Net outgoing resources	4	(187,337)	(284,267)
 Total funds brought forward		 1,166,536	 1,450,803
 Total funds carried forward	15	 979,199	 1,166,536

There are no recognised gains or losses other than those disclosed above

All of the above results derive from continuing activities and there were no acquisitions in the period

The notes on pages 13 to 17 form part of these financial statements

The Leadership Centre for Local Government

Company Registration number 05467557

BALANCE SHEET

As at 31 March 2013

	Notes	2013 £	2012 £
Current assets			
Debtors	10	24,215	13,118
Short term Investments	3	1,000,000	1,000,000
Cash at bank and in hand		40,592	186,701
		<u>1,064,807</u>	<u>1,199,819</u>
Creditors: amounts falling due within one year			
Creditors falling due within one year	11	(85,608)	(33,283)
Net current assets		979,199	1,166,536
Total assets less current liabilities		<u>979,199</u>	<u>1,166,536</u>
Funds	15		
Unrestricted - General Fund		979,199	1,166,536
		<u>979,199</u>	<u>1,166,536</u>

These financial statements are prepared in accordance with the special provisions of Part 15 Chapter 4 of the Companies Act 2006 relating to small entities and with the Financial Reporting Standard for Smaller Entities

These financial statements were approved by the Trustees on 26 June 2013 and are signed and authorised for issue on their behalf by



Peter Smith
Trustee

The notes on pages 13 to 17 form part of these financial statements

The Leadership Centre for Local Government

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007). They have been prepared in accordance with the Companies Act 2006 and the Accounting and Reporting by Charities Statement of Recommended Practice (SORP 2005).

GOING CONCERN

The Trustees (who are also the directors of The Leadership Centre for Local Government ('the Centre') for purposes of company law) have prepared the accounts on a going concern basis. As described in the Report of the Trustees, during 2012-13 the Centre worked closely with the LGA and the various publicly funded specified bodies under the LGA's control. Funding has been agreed beyond 31 March 2013 and the directors are of the belief that the company will continue as a going concern.

INCOME POLICY

Voluntary income including donations and grants are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

RESTRICTED INCOME

Where donors specifically state which project their donations are to be used for, this is treated as restricted income. Where donations are made that can be used at the discretion of the Centre, then this is treated as unrestricted income.

RESOURCES EXPENDED

Expenditure is recognised on an accruals basis. This occurs when a legal or constructive obligation commits the Centre to the expenditure.

Irrecoverable VAT is charged against the category of resources expended from which it is incurred.

Any costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the Centre in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Any grants payable are accounted for on award to the recipient.

Governance costs include those costs associated with the general running of the charity and include the operations of the Board and addressing constitutional, audit and other statutory requirements.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

The Leadership Centre for Local Government

Notes to the Financial Statements

ALLOCATION OF SUPPORT COSTS

The costs of functions which are not direct, which support more than one of the Centre's activities, have been allocated to those activities on a consistent basis related to time spent in furtherance of the Centre's objects

CASH FLOW STATEMENT

The Centre qualifies as a small company under the terms of Section 398 of the Companies Act 2006. As a consequence it is exempt from the requirement to publish a cash flow statement

CORPORATION TAX

The Centre is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes

FUNDS

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

2. VOLUNTARY INCOME

	2013	2012
	(£)	(£)
<i>Incoming resources from generated funds</i>		
Voluntary Income	24,756	210,710
Services recharged	300	41,904
<i>Incoming resources from charitable activities</i>		
Sponsorship and conferences	15,000	-
	<u>40,056</u>	<u>252,614</u>

Voluntary income relates to RSG and is allocated to the main activities of the charity. Services recharged include events and conferences, publications and consultancy

3. INVESTMENT INCOME

All of the investment income arises from interest bearing deposits. The Centre participates in arrangements in which surplus cash balances are deposited with borrowers on the LGA's approved list. The Centre's investments are pooled with those of other entities that have adopted the LGA Group Investment Strategy. Investments are typically for periods of up to six months and as such the loan amount is a reasonable assessment of fair value. Lending of up to £3 million of the total funds held for up to one year is permitted. The counterparty list is currently restricted to major UK financial institutions, the larger UK building societies, and AAA-rated money market funds. The LGA Group Investment Strategy strictly applies credit limits for all of the above financial institutions to ensure that deposits are spread across a number of its approved counterparties. No credit limits were exceeded during the year and the Centre does not expect any losses on short term investments

The Leadership Centre for Local Government

Notes to the Financial Statements

4. NET OUTGOING RESOURCES

Net outgoing resources are stated after charging

	2013 (£)	2012 (£)
Trustees Emoluments (see note 5)	16,669	16,727
Directors Emoluments	-	-
Audit fees	2,000	2,000

5. EMOLUMENTS

During 2012-13 total remuneration of £16,669 (2011-12, £16,727) was paid to the Chair for work done in this capacity in accordance with a written agreement approved by the Trustees under clause 5.9 of the Memorandum of Association. Reimbursement of expenses to Trustees for travel costs totalled £338 (2011-12, £0).

6. EMPLOYEES

	2013 (£)	2012 (£)
<i>Agency and secondments</i>		
Agency staff fees	-	30,418
Secondments	9,412	48,209
Total staffing costs	9,412	78,627

7. COSTS OF CHARITABLE ACTIVITIES

	2013 Activities undertaken Directly (£)	2013 Support Costs (£)	2012 Activities undertaken directly (£)	2012 Support costs (£)
Delivery Areas				
Future Vision Programme	60,760	10,248	-	-
Civic Pride	96,737	16,316	183,674	54,508
Knowledge management	13,785	2,325	31,973	9,488
Total Place Pilot	9,964	1,681	168,883	50,118
Work in specific places	20,266	3,418	36,341	10,785
Total	201,512	33,988	420,871	124,899

8. BREAKDOWN OF SUPPORT COSTS BY CHARITABLE ACTIVITY

	2013 (£)	2012 (£)
Finance support	965	21,000
Direction	16,999	19,479
General Office Costs	6,320	81,465
IT	292	386
Staff Costs	9,412	2,569
	33,988	124,899

Support costs are allocated based on dedicated general ledger codes. Where apportionments and judgement have to be applied, this is done based on staff time spent on different activities.

9. GOVERNANCE COSTS

	2013	2012
	(£)	(£)
Statutory Audit fees	<u>2,000</u>	<u>2,000</u>

10. DEBTORS

	2013	2012
	(£)	(£)
Trade debtors	12,286	1,472
Intercompany debtors	4,283	4,471
VAT recoverable	7,646	7,084
Accrued Income	-	91
	<u>24,215</u>	<u>13,118</u>

Intercompany debtors represent those owed by the LGA and companies under the LGA's control

11. CREDITORS

	2013	2012
	(£)	(£)
Trade creditors	11,726	7,474
Accruals & deferred income	72,000	25,809
Intercompany creditors	1,882	-
	<u>85,608</u>	<u>33,283</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The balance of net assets and liabilities fall under unrestricted funds

13. MEMBERS' LIABILITY

The company is a registered charity and is limited by guarantee with no share capital. The liability of each member in the event of winding up is limited to £1.

The Leadership Centre for Local Government

Notes to the Financial Statements

14. RELATED PARTIES

The Directors consider the LGA and IDeA, a company controlled by the LGA, to be related parties

a Related party transactions with the LGA comprise

	2013 (£)	2012 (£)
Recharges for Staff	31,297	79,143
Consultants fees	-	-
Conference events and catering	-	1,294
SLA Charge	4,800	68,790
Administration	2,461	22,132
	<u>38,558</u>	<u>171,359</u>

As at 31 March 2013 the LGA also had a creditor intercompany balance of £1,882 and a debtor intercompany balance of £4,283 with the Centre which will be offset in the next financial year

b Related party transactions with IDeA comprise

	2013 (£)	2012 (£)
Grants received	24,756	210,710
Recharges	(20,000)	(47,684)
	<u>4,756</u>	<u>163,026</u>

As at 31 March 2013 IDeA has no debtor or creditor balances with the Centre

15. UNRESTRICTED FUNDS

	At 1 April 2012 (£)	Incoming Resources (£)	Resources Expended (£)	At 31 March 2013 (£)
General Fund	1,166,536	50,163	237,500	979,199