

COMPANY REGISTRATION NUMBER: 05465910

BELLE VUE (ILKLEY) MANAGEMENT COMPANY LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 March 2017

BELLE VUE (ILKLEY) MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

Contents

Pages

Balance sheet **1**

Notes to the financial statements **2 to 3**

BELLE VUE (ILKLEY) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 March 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	65	60
Cash at bank and in hand		7,579	6,502
		<u>7,644</u>	<u>6,562</u>
Creditors: amounts falling due within one year	5	(1,145)	(1,061)
Net current assets		<u>6,499</u>	<u>5,501</u>
Total assets less current liabilities		<u>6,499</u>	<u>5,501</u>
Net assets		<u>6,499</u>	<u>5,501</u>
Capital and reserves			
Called up share capital	6	6	6
Profit and loss account		<u>6,493</u>	<u>5,495</u>
Members funds		<u>6,499</u>	<u>5,501</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 30 November 2017 , and are signed on behalf of the board by:

Mr R B Dey Director

Company registration number: 05465910

BELLE VUE (ILKLEY) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is White Gables, Owlser Park Road, Ilkley, West Yorkshire, LS29 0BG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

The management charges stated in the profit and loss account represent amounts invoiced during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Debtors

	2017	2016
	£	£
Prepayments and accrued income	65	60
	-----	-----

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	617	701
Director's loan account (Note 7)	528	360
	-----	-----
	1,145	1,061
	-----	-----

6. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares shares of £ 1 each	6	6	6	6

7. Related party transactions

The directors' loan account of £528 (2016: £360) set out at note 5 is unsecured, repayable on demand and currently interest free. During the year the company received management charges of £1,440 (2016:£1,440) in relation to properties owned by the directors. There is no one controlling party of the company.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.