

Company Registration No. 05465704 (England and Wales)

A B PIPE INSTALLATION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

A B PIPE INSTALLATION LIMITED

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A B PIPE INSTALLATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		10,631		13,983
Current assets					
Stocks		59,610		17,558	
Debtors		97,631		116,213	
		<u>157,241</u>		<u>133,771</u>	
Creditors: amounts falling due within one year	3	<u>(221,664)</u>		<u>(197,483)</u>	
Net current liabilities			(64,423)		(63,712)
Total assets less current liabilities			<u>(53,792)</u>		<u>(49,729)</u>
Creditors: amounts falling due after more than one year	4		(108,143)		(116,688)
			<u>(161,935)</u>		<u>(166,417)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>(162,035)</u>		<u>(166,517)</u>
Shareholders' funds			<u>(161,935)</u>		<u>(166,417)</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 January 2015

A P Beaney
Director

Company Registration No. 05465704

A B PIPE INSTALLATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have provided interest free loans to the company and have provided security for the company's bank loan and overdraft and continue to provide financial support for the company. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the directors financial support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

A B PIPE INSTALLATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013 & at 31 March 2014	32,176
Depreciation	
At 1 April 2013	18,193
Charge for the year	3,352
At 31 March 2014	21,545
Net book value	
At 31 March 2014	10,631
At 31 March 2013	13,983

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £62,002 (2013 - £73,185).

4 Creditors: amounts falling due after more than one year

2014	2013
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

(37,866)	(51,511)
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The aggregate amount of creditors for which security has been given amounted to £108,143 (2013 - £116,688).

5 Share capital

2014	2013
£	£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100	100
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6 Ultimate parent company

The ultimate controlling party is A P Beaney, a director of the company.

7 Related party relationships and transactions

A B PIPE INSTALLATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

7 Related party relationships and transactions

(Continued)

Other transactions

The directors have provided interest free loans to the company, the balances outstanding at the year end are W Beaney £63,170 (2013: £47,286) and A Beaney £nil (2013: £1,898).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.