

COMPANY REGISTRATION NUMBER 05465474

**A B WINDOWS & REPAIRS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2014**



**INTELLIGENT ENTERPRISE BUSINESS SERVICES GROUP**

Chartered Accountants  
23 Abbotsfield Court  
Manchester  
M8 0AW

# A B WINDOWS & REPAIRS LIMITED

## ABBREVIATED BALANCE SHEET

**31 MARCH 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>15,328</u>	<u>2,356</u>
<b>CURRENT ASSETS</b>			
Stocks		4,000	10,150
Debtors		180	-
Cash at bank and in hand		<u>2,387</u>	<u>755</u>
		<u>6,567</u>	10,905
<b>CREDITORS: Amounts falling due within one year</b>		<u>16,517</u>	<u>12,923</u>
<b>NET CURRENT LIABILITIES</b>		<u>(9,950)</u>	<u>(2,018)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,378</u>	338
<b>PROVISIONS FOR LIABILITIES</b>		<u>3,066</u>	-
		<u>2,312</u>	<u>338</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>2,212</u>	<u>238</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,312</u>	<u>338</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 September 2014.

MR A. BASSEY  
Director

*\* AR*

Company Registration Number: 05465474

The notes on pages 2 to 3 form part of these abbreviated accounts.

**A B WINDOWS & REPAIRS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date;

**A B WINDOWS & REPAIRS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2013	12,830
Additions	20,003
Disposals	<u>(10,500)</u>
<b>At 31 March 2014</b>	<u><b>22,333</b></u>
<b>DEPRECIATION</b>	
At 1 April 2013	10,474
Charge for year	5,082
On disposals	<u>(8,551)</u>
<b>At 31 March 2014</b>	<u><b>7,005</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2014</b>	<u><b>15,328</b></u>
At 31 March 2013	<u>2,356</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>